

Edgar Filing: GILBERT JERRY B - Form 4

GILBERT JERRY B  
Form 4  
April 02, 2003

```

-----
                        OMB APPROVAL
-----
OMB Number      3235-0287
Expires:        January 31, 2005
Estimated average burden
hours per response ..... 0.5
-----

```

U.S. SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(f) of the Investment Company Act of 1940

[ ] Check box if no longer subject of Section 16. Form 4 or Form 5 obligations  
may continue. See Instruction 1(b).

```

-----
1. Name and Address of Reporting Person*

      Gilbert                Jerry                B.
-----
      (Last)                (First)                (Middle)

      c/o SPAR Group, Inc.
      580 White Plains Road
-----
                                (Street)

      Tarrytown                New York                10591
-----
      (City)                (State)                (Zip)

-----
2. Issuer Name and Ticker or Trading Symbol

      SPAR Group, Inc. ("SGRP")
-----
3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

-----
4. Statement for Month/Day/Year

      March 31, 2003
-----
5. If Amendment, Date of Original (Month/Year)

-----

```

**Edgar Filing: GILBERT JERRY B - Form 4**

6. Relationship of Reporting Person to Issuer  
(Check all applicable)

- Director  
 Officer (give title below)
- 10% Owner  
 Other (specify below)

7. Individual or Joint/Group Filing (Check applicable line)

- Form filed by one Reporting Person  
 Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,  
or Beneficially Owned

| 1.<br>Title of Security<br>(Instr. 3) | 2.<br>Transaction<br>Date<br>(mm/dd/yy) | 2A.<br>Deemed<br>Execution<br>Date, if<br>any<br>(mm/dd/yy) | 3.<br>Transaction<br>Code<br>(Instr. 8)<br>-----<br>Code V | 4.<br>Securities Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) |       | 5.<br>Amount<br>Securi<br>Benefi<br>Owned<br>of Mon<br>(Instr<br>and 4) |
|---------------------------------------|---|---|--|--|-------|---|
|                                       |   |   |  | Amount   | Price |   |
| None                                  |   |   |  |  |       |   |

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: GILBERT JERRY B - Form 4

| 1.<br>Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conver-<br>sion<br>or<br>Exer-<br>cise<br>Price<br>of<br>Deriv-<br>ative<br>Secur-<br>ity | 3.<br>Trans-<br>action<br>Date<br>(Month/<br>Day/<br>Year) | 3A.<br>Deemed<br>Execution<br>Date, if<br>any<br>(Month/Day<br>Year) | 4.<br>Trans-<br>action<br>Code<br>(Instr.<br>8)<br>-----<br>Code V | 5.<br>Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed<br>of (D)<br>(Instr. 3,<br>4 and 5)<br>-----<br>(A) (D) | 6.<br>Date<br>Exercisable<br>and<br>Expiration Date<br>(Month/Day/Year)<br>-----<br>Date Expira-<br>tion<br>Exer- tion<br>cisable Date |          | 7.<br>Title and Amount<br>of Underlying<br>Securities<br>(Instr. 3 and 4)<br>-----<br>Amount<br>or<br>Number<br>of<br>Shares |        |
|--|---|--|--|--|--|--|----------|--|--------|
| Option to<br>buy Common<br>Stock                       | \$.01   | 3/31/03  |  | A  | 1,071  | Immed.   | 3/31/13  | Common<br>Stock,<br>\$.01 par<br>value   | 1,071  |
| Option to<br>buy Common<br>Stock                       | \$.01   |  |  |  |  | Immed.   | 12/31/12 | Common<br>Stock,<br>\$.01 par<br>value   | 791    |
| Option to<br>buy Common<br>Stock                       | \$.01   |  |  |  |  | Immed.   | 9/30/12  | Common<br>Stock,<br>\$.01 par<br>value   | 1,179  |
| Option to<br>buy Common<br>Stock                       | \$.01   |  |  |  |  | Immed.   | 6/28/12  | Common<br>Stock,<br>\$.01 par<br>value   | 1,111  |
| Option to<br>buy Common<br>Stock                       | \$2.26  |  |  |  |  | 6/4/03   | 6/4/12   | Common<br>Stock,<br>\$.01 par<br>value   | 2,500  |
| Option to<br>buy Common<br>Stock                       | \$.01   |  |  |  |  | Immed.   | 3/28/12  | Common<br>Stock,<br>\$.01 par<br>value   | 1,117  |
| Option to<br>buy Common<br>Stock                       | \$.01   |  |  |  |  | Immed.   | 12/31/11 | Common<br>Stock,<br>\$.01 par<br>value   | 1,405  |
| Option to<br>buy Common<br>Stock                       | \$.01   |  |  |  |  | Immed.   | 11/11/11 | Common<br>Stock,<br>\$.01 par<br>value   | 1,997  |
| Option to<br>buy Common<br>Stock                       | \$1.20  |  |  |  |  | Immed.   | 5/31/11  | Common<br>Stock,<br>\$.01 par<br>value   | 10,000 |
| Option to<br>buy Common<br>Stock                       |   |  |  |  |  |  |          | Common<br>Stock,<br>\$.01 par<br>value   |        |

Edgar Filing: GILBERT JERRY B - Form 4

Stock

value

=====

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Explanation of Responses:

/s/ Lawrence David Swift

04/02/03

-----  
\*\*Signature of Reporting Person

-----  
Date

Lawrence David Swift, as attorney-in-fact  
under Power of Attorney Grant and Confirming  
Statement dated November 7, 2002

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.  
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.  
If space provided is insufficient, see Instruction 6 for procedure.

Page 2 of 2