

SPECTRASITE HOLDINGS INC  
Form SC 13G/A  
February 13, 2001

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934  
(Amendment No. 1)\*

SpectraSite Holdings, Inc.

-----  
(Name of Issuer)

Common Stock, \$.001 Par Value

-----  
(Title of Class of Securities)

84760T100

-----  
(CUSIP Number)

NOT APPLICABLE

-----  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this  
Schedule is filed:

/ / Rule 13d-1(b)

/ / Rule 13d-1(c)

/X/ Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting  
person's initial filing on this form with respect to the subject class of  
securities, and for any subsequent amendment containing information which  
would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not  
be deemed to be "filed" for the purpose of Section 18 of the Securities  
Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that  
section of the Act but shall be subject to all other provisions of the Act  
(however, see the Notes).

CUSIP No. 84760T100

13G

Page 2 of 12

-----  
(1) Names of Reporting Persons.

I.R.S. Identification Nos. of above persons (entities only).

Edgar Filing: SPECTRASITE HOLDINGS INC - Form SC 13G/A

Whitney Equity Partners, L.P., a Delaware limited partnership (IRS Identification No. 06-1445444), the sole general partner of which is J.H. Whitney Equity Partners, L.L.C., a Delaware limited liability company. The members of J. H. Whitney Equity Partners, L.L.C. are Peter M. Castleman, Jeffrey R. Jay, William Laverack, Jr., Daniel J. O'Brien and Michael R. Stone.

(2) Check the Appropriate Box if a Member of a Group (See Instructions) (a) / / (b) /X/

(3) SEC Use Only

(4) Citizenship or Place of Organization

A Delaware limited partnership. The sole general partner is a Delaware limited liability company whose members are individuals who are United States citizens.

Number of Shares Beneficially Owned by Each Reporting Person With: (5) Sole Voting Power 4,923,524 shares of Common Stock

(6) Shared Voting Power -0-

(7) Sole Dispositive Power 4,923,524 shares of Common Stock

(8) Shared Dispositive Power -0-

(9) Aggregate Amount Beneficially Owned by Each Reporting Person

4,923,524 shares of Common Stock

(10) Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) /X/

(11) Percent of Class Represented by Amount in Row (9)

3.6%

(12) Type of Reporting Person (See Instructions)

PN

CUSIP No. 84760T100

13G

Page 3 of 12

(1) Names of Reporting Persons.

I.R.S. Identification Nos. of above persons (entities only).

J.H. Whitney III, L.P., a Delaware limited partnership (IRS Identification No. 06-15032280), the sole general partner of which is J.H. Whitney Equity Partners III, L.L.C., a Delaware limited liability company. The members of J.H. Whitney Equity Partners III, L.L.C. are Peter M. Castleman, Joseph D. Carrabino, Jr., James H. Fordyce, Jeffrey R. Jay, William Laverack, Jr., Daniel J. O'Brien and Michael R. Stone.

Edgar Filing: SPECTRASITE HOLDINGS INC - Form SC 13G/A

(2) Check the Appropriate Box if a Member of a Group (See Instructions) (a) / / (b) /X/

(3) SEC Use Only

(4) Citizenship or Place of Organization

A Delaware limited partnership. The sole general partner is a Delaware limited liability company whose members are individuals who are United States citizens.

Number of Shares Beneficially Owned by Each Reporting Person With: (5) Sole Voting Power 7,265,734 shares of Common Stock

(6) Shared Voting Power -0-

(7) Sole Dispositive Power 7,265,734 shares of Common Stock

(8) Shared Dispositive Power -0-

(9) Aggregate Amount Beneficially Owned by Each Reporting Person

7,265,734 shares of Common Stock

(10) Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) /X/

(11) Percent of Class Represented by Amount in Row (9)

5.3%

(12) Type of Reporting Person (See Instructions)

PN

CUSIP No. 84760T100

13G

Page 4 of 12

(1) Names of Reporting Persons.

I.R.S. Identification Nos. of above persons (entities only).

Whitney Strategic Partners III, L.P., a Delaware limited partnership (IRS Identification No. 06-1503276), the sole general partner of which is J.H. Whitney Equity Partners III, L.L.C., a Delaware limited liability company. The members of J.H. Whitney Equity Partners III, L.L.C. are Peter M. Castleman, Joseph D. Carrabino, Jr., James H. Fordyce, Jeffrey R. Jay, William Laverack, Jr., Daniel J. O'Brien and Michael R. Stone.

(2) Check the Appropriate Box if a Member of a Group (See Instructions) (a) / / (b) /X/

(3) SEC Use Only

Edgar Filing: SPECTRASITE HOLDINGS INC - Form SC 13G/A

(4) Citizenship or Place of Organization

A Delaware limited partnership. The sole general partner is a Delaware limited liability company whose members are individuals who are United States citizens.

Number of Shares (5) Sole Voting Power  
Beneficially 175,079 shares of Common Stock  
Owned by

Each Reporting (6) Shared Voting Power  
Person With: -0-

(7) Sole Dispositive Power  
175,079 shares of Common Stock

(8) Shared Dispositive Power  
-0-

(9) Aggregate Amount Beneficially Owned by Each Reporting Person

175,079 shares of Common Stock

(10) Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) /X/

(11) Percent of Class Represented by Amount in Row (9)

0.1%

(12) Type of Reporting Person (See Instructions)

PN

CUSIP No. 84760T100

13G

Page 5 of 12

(1) Names of Reporting Persons.

I.R.S. Identification Nos. of above persons (entities only).

J.H. Whitney Mezzanine Fund, L.P., a Delaware limited partnership (IRS Identification No. 06-1515013), the sole general partner of which is Whitney GP, L.L.C., a Delaware limited liability company. The members of Whitney GP, L.L.C. are Peter M. Castleman, Joseph D. Carrabino, Jr., James H. Fordyce, Jeffrey R. Jay, William Laverack, Jr., Daniel J. O'Brien and Michael R. Stone.

(2) Check the Appropriate Box if a Member (a) / /  
of a Group (See Instructions) (b) /X/

(3) SEC Use Only

(4) Citizenship or Place of Organization

A Delaware limited partnership. The sole general partner is a Delaware limited liability company whose members are individuals who are United States citizens.

Number of Shares (5) Sole Voting Power

Edgar Filing: SPECTRASITE HOLDINGS INC - Form SC 13G/A

Beneficially Owned by Each Reporting Person With: 312,500 shares of Common Stock

---

(6) Shared Voting Power  
-0-

---

(7) Sole Dispositive Power  
312,500 shares of Common Stock

---

(8) Shared Dispositive Power  
-0-

---

(9) Aggregate Amount Beneficially Owned by Each Reporting Person  
312,500 shares of Common Stock

---

(10) Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) /X/

---

(11) Percent of Class Represented by Amount in Row (9)  
0.2%

---

(12) Type of Reporting Person (See Instructions)  
PN

---

CUSIP No. 84760T100

13G

Page 6 of 12

ITEM 1.

(a) Name of Issuer:

SpectraSite Holdings, Inc.

(b) Address of Issuer's Principal Executive Offices

8000 Regency Parkway, Suite 570  
Cary, N.C. 27511

ITEM 2.

(a) Name of Person Filing:

(i) Whitney Equity Partners, L.P. is a Delaware limited partnership. The name of the general partner of Whitney Equity Partners, L.P. is J.H. Whitney Equity Partners, L.L.C., a Delaware limited liability company, whose business address is 177 Broad Street, Stamford, CT 06901. The names and business address of the members of J.H. Whitney Equity Partners, L.L.C. are as follows: Peter M. Castleman, Jeffrey R. Jay, William Laverack, Jr., Daniel J. O'Brien and Michael R. Stone, the business address of each of whom is 177 Broad Street, Stamford, CT 06901.

(ii) J.H. Whitney III, L.P. is a Delaware limited partnership. The name of the general partner of J.H. Whitney III, L.P. is J.H. Whitney Equity Partners III, L.L.C., a Delaware limited liability company, whose business address is 177 Broad Street, Stamford, CT 06901. The names and business address of the members of J.H. Whitney Equity Partners III, L.L.C. are as

## Edgar Filing: SPECTRASITE HOLDINGS INC - Form SC 13G/A

follows: Peter M. Castleman, Joseph D. Carrabino, Jr., James H. Fordyce, Jeffrey R. Jay, William Laverack, Jr., Daniel J. O'Brien and Michael R. Stone, the business address of each of whom is 177 Broad Street, Stamford, CT 06901.

(iii) Whitney Strategic Partners III, L.P. is a Delaware limited partnership. The name of the general partner of Whitney Strategic Partners III, L.P. is J.H. Whitney Equity Partners III, L.L.C., a limited liability company, whose business address is 177 Broad Street, Stamford, CT 06901. The names and business address of the members of J.H. Whitney Equity Partners III, L.L.C. are as follows: Peter M. Castleman, Joseph D. Carrabino, Jr., James H. Fordyce, Jeffrey R. Jay, William Laverack, Jr., Daniel J. O'Brien and Michael R. Stone, the business address of each of whom is 177 Broad Street, Stamford, CT 06901.

(iv) Whitney Mezzanine Fund, L.P. is a Delaware limited partnership. The name of the general partner of Whitney Mezzanine Fund, L.P. is Whitney GP, L.L.C., a Delaware limited liability company, whose business address is 177 Broad Street, Stamford, CT 06901. The names and business address of the members of Whitney GP, L.L.C. are as follows: Peter M. Castleman, Joseph D. Carrabino, Jr., James H. Fordyce, Jeffrey R. Jay, William Laverack, Jr., Daniel J. O'Brien and Michael R. Stone, the business address of each of whom is 177 Broad Street, Stamford, CT 06901.

(b) Address of Principal Business Office or, if none, Residence:

CUSIP No. 84760T100

13G

Page 7 of 12

- 
- (i) Whitney Equity Partners, L.P.  
177 Broad Street  
Stamford, CT 06901
  - (ii) J.H. Whitney III, L.P.  
177 Broad Street  
Stamford, CT 06901
  - (iii) Whitney Strategic Partners III, L.P.  
177 Broad Street  
Stamford, CT 06901
  - (iv) J. H. Whitney Mezzanine Fund, L.P.  
177 Broad Street  
Stamford, CT 06901

(c) Citizenship:

(i) Whitney Equity Partners, L.P. is a Delaware limited partnership. Its general partner is a Delaware limited liability company. All of the individual members of the general partner are citizens of the United States.

(ii) J.H. Whitney III, L.P. is a Delaware limited partnership. Its general partner is a Delaware limited liability company. All of the individual members of the general partner are citizens of the United States.

(iii) Whitney Strategic Partners III, L.P. is a Delaware limited partnership. Its general partner is a Delaware limited liability company. All of the individual members of the general partner are citizens of the United States.

Edgar Filing: SPECTRASITE HOLDINGS INC - Form SC 13G/A

(iv) J. H. Whitney Mezzanine Fund, L.P. is a Delaware limited partnership. Its general partner is a Delaware limited liability company. All of the individual members of the general partner are citizens of the United States.

(d) Title of Class of Securities:

Common Stock

(e) CUSIP Number:

84760T100

CUSIP No. 84760T100

13G

Page 8 of 12

-----  
ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO SECTIONS 240.13d-1(b) OR 240.13d-2(b) OR (c), CHECK WHETHER THE PERSON FILING IS A:

- (a) / / Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
- (b) / / Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c) / / Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d) / / Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e) / / An investment adviser in accordance with section 240.13d-1(b)(1)(ii)(E).
- (f) / / An employee benefit plan or endowment fund in accordance with section 240.13d-1(b)(1)(ii)(F).
- (g) / / A parent holding company or control person in accordance with section 240.13d-1(b)(1)(ii)(G).
- (h) / / A savings association as defined in section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813).
- (i) / / A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3).
- (j) / / Group, in accordance with section 240.13d-1(b)(1)(ii)(J).

If this statement is filed pursuant to Rule 13d-1(c), check this box. / /

ITEM 4. OWNERSHIP

The following information is provided as of December 31, 2000:

(a) Amount beneficially owned:

- (i) Whitney Equity Partners, L.P. is the beneficial owner of 4,923,524 shares.(1)

Edgar Filing: SPECTRASITE HOLDINGS INC - Form SC 13G/A

- (ii) J.H. Whitney III, L.P. is the beneficial owner of 7,265,734 shares.(1)
- (iii) Whitney Strategic Partners III, L.P. is the beneficial owner of 175,079 shares.(1)

-----  
(1) Whitney Equity Partners, L.P., J.H. Whitney III, L.P., Whitney Strategic Partners III, L.P. and J.H. Whitney Mezzanine Fund, L.P. disclaim the existence of a group with respect to the Common Stock of the issuer, and each disclaims beneficial ownership of the shares of Common Stock owned by the others.

CUSIP No. 84760T100

13G

Page 9 of 12

- 
- (iv) J. H. Whitney Mezzanine Fund, L.P. is the beneficial owner of 312,500 shares.(1)
- (b) Percent of class:
- (i) 3.6% for Whitney Equity Partners, L.P.;
  - (ii) 5.3% for J. H. Whitney III, L.P.;
  - (iii) 0.1% for Whitney Strategic Partners III, L.P.; and
  - (iv) 0.2% for J. H. Whitney Mezzanine Fund, L.P.
- (c) Number of shares as to which the person has:
- (i) Sole power to vote or to direct the vote:
    - 4,923,524 shares for Whitney Equity Partners, L.P.;
    - 7,265,734 shares for J.H. Whitney III, L.P.;
    - 175,079 shares for Whitney Strategic Partners III, L.P.; and
    - 312,500 shares for J. H. Whitney Mezzanine Fund, L.P.
  - (ii) Shared power to vote or to direct the vote:
    - 0 shares for Whitney Equity Partners, L.P.;
    - 0 shares for J. H. Whitney III, L.P.;
    - 0 shares for Whitney Strategic Partners III, L.P.; and
    - 0 shares for J. H. Whitney Mezzanine Fund, L.P.
  - (iii) Sole power to dispose or to direct the disposition of:
    - 4,923,524 shares for Whitney Equity Partners, L.P.;
    - 7,265,734 shares for J.H. Whitney III, L.P.;
    - 175,079 shares for Whitney Strategic Partners III, L.P.; and



Edgar Filing: SPECTRASITE HOLDINGS INC - Form SC 13G/A

312,500 shares for J. H. Whitney Mezzanine Fund, L.P.

CUSIP No. 84760T100

13G

Page 10 of 12

-----  
(iv) Shared power to dispose or to direct the disposition of:

0 shares for Whitney Equity Partners, L.P.;

0 shares for J.H. Whitney III, L.P.;

0 shares for Whitney Strategic Partners III, L.P.; and

0 shares for J. H. Whitney Mezzanine Fund, L.P.

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.

Not applicable.

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

No other person has the right to receive or the power to direct the receipt of dividends from, or proceeds from the sale of, the securities owned by Whitney Equity Partners, L.P., J.H. Whitney III, L.P., Whitney Strategic Partners III, L.P., and J.H. Whitney Mezzanine Fund, L.P.

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY.

Not applicable.

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP.

Not applicable.

ITEM 9. NOTICE OF DISSOLUTION OF GROUP.

Not applicable.

ITEM 10. CERTIFICATION.

Not applicable.

CUSIP No. 84760T100

13G

Page 11 of 12

-----  
SIGNATURE

After reasonable inquiry and to the best of its knowledge and belief, each of Whitney Equity Partners, L.P., J. H. Whitney III, L.P., Whitney Strategic Partners III, L.P. and J.H. Whitney Mezzanine Fund, L.P. certifies that the information set forth in this statement is true, complete and correct.

February 13, 2001  
-----

Edgar Filing: SPECTRASITE HOLDINGS INC - Form SC 13G/A

Date

WHITNEY EQUITY PARTNERS, L.P.

By: J.H. Whitney Equity Partners, L.L.C.

By: /s/ Daniel J. O'Brien

-----  
Daniel J. O'Brien  
Managing Member

J. H. WHITNEY III, L.P.

By: J.H. Whitney Equity Partners III, L.L.C.

By: /s/ Daniel J. O'Brien

-----  
Daniel J. O'Brien  
Managing Member

WHITNEY STRATEGIC PARTNERS III, L.P.

By: J.H. Whitney Equity Partners III, L.L.C.

By: /s/ Daniel J. O'Brien

-----  
Daniel J. O'Brien  
Managing Member

J. H. WHITNEY MEZZANINE FUND, L.P.

By: Whitney GP, L.L.C.

By: /s/ Daniel J. O'Brien

-----  
Daniel J. O'Brien  
Managing Member

CUSIP No. 84760T100

13G

Page 12 of 12

-----  
Exhibit A

JOINT FILING AGREEMENT

In accordance with Rule 13d-1 under the Securities and Exchange Act of 1934, as amended, the undersigned hereby agree to the joint filing on behalf of each of them on a statement on Schedule 13G (including amendments thereto) with respect to the Common Stock, \$.001 par value per share, of SpectraSite Holdings, Inc. and that this Agreement be included as an Exhibit to such joint filing.

IN WITNESS WHEREOF, the undersigned hereby execute this Agreement this 13th day of February, 2001.

WHITNEY EQUITY PARTNERS, L.P.

Edgar Filing: SPECTRASITE HOLDINGS INC - Form SC 13G/A

By: J.H. Whitney Equity Partners, L.L.C.

By: /s/ Daniel J. O'Brien

-----  
Daniel J. O'Brien  
Managing Member

J. H. WHITNEY III, L.P.

By: J.H. Whitney Equity Partners III, L.L.C.

By: /s/ Daniel J. O'Brien

-----  
Daniel J. O'Brien  
Managing Member

WHITNEY STRATEGIC PARTNERS III, L.P.

By: J.H. Whitney Equity Partners III, L.L.C.

By: /s/ Daniel J. O'Brien

-----  
Daniel J. O'Brien  
Managing Member

J. H. WHITNEY MEZZANINE FUND, L.P.

By: Whitney GP, L.L.C.

By: /s/ Daniel J. O'Brien

-----  
Daniel J. O'Brien  
Managing Member