BEBE STORES INC Form SC 13G February 26, 2001


UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

bebe stores, inc.
(Name of Issuer)
Common Stock
(Title of Class of Securities)
075571 10 9
(CUSIP Number)
Not applicable.
(Date of Event Which Requires Filing of this Statement)
Check the appropriate box to designate the rule pursuant to which this Schedule is filed:
/ / Rule 13d-1(b)
/ / Rule 13d-1(c)
/X/ Rule 13d-1(d)
*The remainder of this cover page shall be filled out for a reporting person's

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosure provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Page 1 of 10 pages

USIP NO. 075571 10 9			13G 	PAGE 2 OF 10 PAGES				
1			RTING PERSON  IDENTIFICATION NO. OF	ABOVE PERSON				
	Manny 1 577-56	Mashouf -0112						
2	CHECK	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*						
3	SEC US:	E ONLY						
4	CITIZE	NSHIP C	OR PLACE OF ORGANIZATION					
	United	States	of America					
		5	SOLE VOTING POWER					
			575,540*					
	ER OF	6	SHARED VOTING POWER					
SHARES BENEFICIALLY			20,174,677**					
	ED BY EACH	 7	SOLE DISPOSITIVE POWER					
	RTING RSON		575 <b>,</b> 540*					
	ITH							
		8	SHARED DISPOSITIVE PO	OWER				
			20,174,677**					
9	AGGREG. 20,750		OUNT BENEFICIALLY OWNED F	BY EACH REPORTING PERSON				
10		CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*						
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9							
	84.0%							
12			TING PERSON*					
	IN							

<sup>\*</sup> As trustee of the Manny Mashouf Charitable Remainder Unitrust December 21, 1998

<sup>\*\*</sup> As trustee of the Mashouf Family Trust UTD April 1, 1998

### \*SEE INSTRUCTION BEFORE FILLING OUT!

Page 2 of 10 pages

SIP NO. 075	571 10 9	)	13G 	PAGE 3 OF 10 PAGES				
1	NAME OF	 REPOR	TING PERSON					
	S.S. OF	R I.R.S	. IDENTIFICATION NO. OF	ABOVE PERSON				
	Neda Ma 562-75-							
2	CHECK T	THE APP	ROPRIATE BOX IF A MEMBER OF A GROUP*  (a) // (b) /X/					
3	SEC USI	ONLY						
4	CITIZE	 NSHIP O	R PLACE OF ORGANIZATION					
	United States of America							
		5	SOLE VOTING POWER					
			0					
	R OF RES	6	SHARED VOTING POWER					
	CIALLY		20,174,677***					
OWNE BY E	D BY - ACH	 7	SOLE DISPOSITIVE POWE	 ER				
REPOR PER	TING SON		0					
WI	TH -	8	SHARED DISPOSITIVE POWER					
			20,174,677***					
9	AGGREGA	ATE AMO	UNT BENEFICIALLY OWNED E	BY EACH REPORTING PERSON				
	20,174,	677***						
10	CHECK I		THE AGGREGATE AMOUNT IN	ROW (9) EXCLUDES CERTAIN				
11	PERCENT	OF CL	ASS REPRESENTED BY AMOUN	NT IN ROW 9				
	81.7%							
 12	TVDE OF		TING PERSON*					

	IN						
*** As trust	ee of the	e Mashou	of Family Trust UTD April	l 1, 1998			
		*SEE I	NSTRUCTION BEFORE FILLI	NG OUT!			
			Page 3 of 10 pages				
CUSIP NO. 07	5571 10 9 	9 	13G 	PAGE 4 OF 1	0 PAGES 		
1			TING PERSON IDENTIFICATION NO. OF A	ABOVE PERSON			
		der Unit	TTEE Manny Mashouf Char: rust December 21, 1998	itable			
2	CHECK I		ROPRIATE BOX IF A MEMBER	OF A GROUP*	(a) / / (b) /X/		
3	SEC USE ONLY						
4			of America				
		5	SOLE VOTING POWER				
	_		575 <b>,</b> 540				
	NUMBER OF		SHARED VOTING POWER				
BENEF	ARES ICIALLY		None				
BY I	ED BY - EACH		SOLE DISPOSITIVE POWER	 R			
PE	REPORTING PERSON		575,540				
W.	ITH -	8					
			None				
9	AGGREGA	ATE AMOU	UNT BENEFICIALLY OWNED BY	Y EACH REPORTING	PERSON		
	575 <b>,</b> 540	)					
10	CHECK I SHARES		THE AGGREGATE AMOUNT IN I	ROW (9) EXCLUDES	CERTAIN		
11	PERCEN		ASS REPRESENTED BY AMOUN				

	2.	3%	J						
12	TY	PE OF REP	OF REPORTING PERSON*						
	IN	I							
		*S	EE INSTRU	CTION BEFORE E	'ILLING OUT				
			Pag	re 4 of 10 page	es				
CUSIP NO	. 075571	. 10 9		13G	PAG	E 5 OF 10 PAGES			
ITEM 1.									
	(a)	Name of	Issuer:						
		bebe st	ores, inc	: <b>.</b>					
	(b)	Address	of Issue	er's Principal	Executive O	ffices:			
			ley Drive	e ernia 94005					
ITEM 2.									
	(a)	Name of	Person F	iling:					
		(1)	_	Mashouf, Truste il 1, 1998	e of the Ma	shouf Family Trust			
		(2)	Neda Ma April 1		e of the Mas	houf Family Trust	UTD		
		(3)		Mashouf TTEE Ma t December 21,		Charitable Remain st")	der		
	(b)	Address	of Princ	ipal Business	Office or,	if none, Residence	:		
			ley Drive	e Prnia 94005					
			ley Drive	e Prnia 94005					
			ley Drive e, Califo	e ernia 94005					
	(c)	Citizen	ship:						
		Neda Ma	shouf: Un	United States of lited States of ates of Americ	America				

(d) Title of Class of Securities:

Common Stock

(e) CUSIP Number:

075571 10 9

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CUSIP NO. 075571 10 9 PAGE 6 OF 10 PAGES 13G \_\_\_\_\_ ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO SECTIONS 240.13d-1(b), OR 240.13d-2(b), CHECK WHETHER THE PERSON FILING IS A: (a) // Broker or Dealer registered under section 15 of the Act // Bank as defined in section 3(a)(6) of the Act (b) // Insurance company as defined in section 3(a)(19) of the (C) (d) // Investment company registered under section 8 of the Investment Company Act of 1940 // Investment adviser in accordance with section (e) 240.13d-1(b)(1)(ii)(E) / / An employee benefit plan or endowment fund in accordance (f) with section 240.13d-1(b)(1)(ii)(F); / / Parent Holding Company, in accordance with section (g) 240.13d-1(b)(ii)(G) (Note: See Item 7) (h) // Savings association as defined in Section 3(b) of the Federal Deposit Insurance Act / / Church plan that is excluded from the definition of an (i) investment company under section 3(c)(14) of the Investment Company Act of 1940 /X/ Group, in accordance with section 240.13d-1(b)(1)(ii)(H)(j) OWNERSHIP TTEM 4. (a) Amount Beneficially Owned: Manny Mashouf: 20,750,217\* Neda Mashouf: 20,174,677\* Trust: 575,540 Percent of Class: (b) Manny Mashouf: 84.0% Neda Mashouf: 81.7% Trust: 2.3%

Based on 24,696,507 shares of the Issuer's Common Stock outstanding as of December 31, 2000.

\* In their capacity as trustees.

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CUSIP NO. 075571 10 9 13G PAGE 7 OF 10 PAGES (c) Number of shares as to which such person has: (i) sole power to vote or to direct the vote: Manny Mashouf: 575,540 Neda Mashouf: 0 Trust: 575,540 (ii) shared power to vote or to direct the vote: Manny Mashouf: 20,174,677 Neda Mashouf: 20,174,677 Trust: none (iii) sole power to dispose or to direct the disposition Manny Mashouf: 575,540 Neda Mashouf: 0 Trust: 575,540 (iv) shared power to dispose or to direct the disposition Manny Mashouf: 20,174,677 Neda Mashouf: 20,174,677 Trust: none ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS Not applicable. Page 7 of 10 pages CUSIP NO. 075571 10 9 13G PAGE 8 OF 10 PAGES

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON Not applicable.

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED

THE	SECURITY	BEING	REPORTED	ON	BY	THE	PARENT	HOLDING	COMPANY
	Not	applic	cable.						

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP

Not applicable.

ITEM 9. NOTICE OF DISSOLUTION OF THE GROUP

Not applicable.

ITEM 10. CERTIFICATION

Not applicable.

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#### SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 20, 2001

/s/ MANNY MASHOUF

Manny Mashouf TTEE Mashouf Family Trust UTD April 1, 1998

/s/ NEDA MASHOUF

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Neda Mashouf TTEE Mashouf Family Trust UTD April 1, 1998

/s/ MANNY MASHOUF

Manny Mashouf TTEE Manny Mashouf Charitable Remainder Unitrust December 21, 1998

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#### EXHIBIT A

#### JOINT FILING AGREEMENT

WHEREAS, the statement on Schedule 13G to which this agreement is an exhibit (the "Joint Statement") is being filed on behalf of two or more persons (collectively, the "Reporting Persons"); and

WHEREAS, the Reporting Persons prefer to file the Joint Statement on behalf of the Reporting Persons rather than individual statements on Schedule 13G on behalf of each of the Reporting Persons;

NOW, THEREFORE, the undersigned hereby agree as follows with each of the other Reporting Persons:

- Each of the Reporting Persons is individually eligible to use the Joint Statement.
- Each of the Reporting Persons is responsible for the timely filing of the Joint Statement and any amendments thereto.
- Each of the Reporting Persons is responsible for the completeness and accuracy of the information concerning such person contained in the Joint Statement.
- 4. None of the Reporting Persons is responsible for the completeness or accuracy of the information concerning the other Reporting Persons contained in the Joint Statement, unless such person knows or has reason to believe that such information is inaccurate.
- 5. The undersigned agree that the Joint Statement is, and any amendment thereto will be, filed on behalf of each of the Reporting Persons.

Date: February 20, 2001

/s/ MANNY MASHOUF

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Manny Mashouf TTEE Mashouf Family Trust UTD April 1, 1998

/s/ NEDA MASHOUF

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Neda Mashouf TTEE Mashouf Family Trust UTD April 1, 1998

/s/ MANNY MASHOUF

\_\_\_\_\_

Manny Mashouf TTEE Manny Mashouf Charitable Remainder Unitrust December 21, 1998

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