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NEW CENTURY EQUITY HOLDINGS CORP Form 8-K

October 30, 2001

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 or 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported):
October 30, 2001 (October 29, 2001)

New Century Equity Holdings Corp.
----(Exact Name of Registrant as Specified in Charter)

Delaware 000-28536 74-2781950

(State or Other Jurisdiction (Commission (IRS Employer of Incorporation) File Number) Identification No.)

10101 Reunion Place, Suite 450, San Antonio, Texas 78216

(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code: (210) 302-0444

ITEM 5. OTHER EVENTS

On October 29, 2001, the Company announced the merger of its former wholly owned subsidiary FIData, Inc. ("FIData") into Microbilt Corporation ("Microbilt"). In exchange for 100% of the stock of FIData, the Company received a nine percent (9%) equity interest in Microbilt. In addition, the Company is entitled to appoint one member of Microbilt's Board of Directors. The Company will account for the equity interest in Microbilt under the cost method.

ITEM 7. FINANCIAL INFORMATION, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS

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(a) Financial Information

Not applicable.

(b) Pro Forma Financial Information

Not applicable.

(c) Exhibits

EXHIBIT DESCRIPTION

99.1 Press Release, dated October 29, 2001

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has caused this current report to be signed on its behalf by the undersigned hereunto duly authorized.

NEW CENTURY EQUITY HOLDINGS CORP.

Date: October 30, 2001 By: /s/ DAVID P. TUSA

Name: David P. Tusa

Title: Senior Vice President,
Chief Financial Officer and

Corporate Secretary

INDEX TO EXHIBITS

EXHIBIT

NUMBER DESCRIPTION

99.1 Press Release, dated October 29, 2001