

SUN COMMUNITIES INC  
Form 4  
May 09, 2016

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
LAPIDES PAUL D

(Last) (First) (Middle)

27777 FRANKLIN ROAD, SUITE 200

(Street)

SOUTHFIELD, MI 48034

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
SUN COMMUNITIES INC [SUI]

3. Date of Earliest Transaction (Month/Day/Year)  
05/06/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock, \$0.01 par value	05/06/2016		M		1,500 A \$ 32.63	15,178	D
Common Stock, \$0.01 par value	05/06/2016		F		685 D \$ 71.48	14,493	D
Common Stock, \$0.01 par value	05/06/2016		M		1,500 A \$ 29.91	15,993	D

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Common Stock, \$0.01 par value	05/06/2016	F	628	D	\$ 71.48	15,365	D
Common Stock, \$0.01 par value	05/06/2016	M	500	A	\$ 17.2	15,865	D
Common Stock, \$0.01 par value	05/06/2016	F	120	D	\$ 71.48	15,745	D
Common Stock, \$0.01 par value	05/06/2016	M	1,500	A	\$ 14.95	17,245	D
Common Stock, \$0.01 par value	05/06/2016	F	314	D	\$ 71.48	16,931	D
Common Stock, \$0.01 par value	05/06/2016	M	1,500	A	\$ 29.54	18,431	D
Common Stock, \$0.01 par value	05/06/2016	F	620	D	\$ 71.48	17,811	D
Common Stock, \$0.01 par value	05/06/2016	M	1,500	A	\$ 37.35	19,311	D
Common Stock, \$0.01 par value	05/06/2016	F	784	A	\$ 71.48	18,527	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock option (right to buy)	\$ 32.63	05/06/2016		M	1,500	<u>(1)</u> 08/22/2016	Common Stock	1,500
Stock option (right to buy)	\$ 29.91	05/06/2016		M	1,500	<u>(2)</u> 08/22/2016	Common Stock	1,500
Stock option (right to buy)	\$ 17.2	05/06/2016		M	500	<u>(3)</u> 08/22/2016	Common Stock	500
Stock option (right to buy)	\$ 14.95	05/06/2016		M	1,500	<u>(4)</u> 08/22/2016	Common Stock	1,500
Stock option (right to buy)	\$ 29.54	05/06/2016		M	1,500	<u>(5)</u> 08/22/2016	Common Stock	1,500
Stock option (right to buy)	\$ 37.35	05/06/2016		M	1,500	<u>(6)</u> 08/22/2016	Common Stock	1,500

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LAPIDES PAUL D 27777 FRANKLIN ROAD SUITE 200 SOUTHFIELD, MI 48034	X			

## Signatures

Paul D. Lapidès

05/09/2016

    Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Option to purchase 1,500 shares of common stock vested in three equal installments beginning June 14, 2007
- (2) Option to purchase 1,500 shares of common stock vested in three equal installments beginning May 22, 2008
- (3) Option to purchase 1,500 shares of common stock vested in three equal installments beginning July 30, 2009
- (4) Option to purchase 1,500 shares of common stock vested in three equal installments beginning July 29, 2010
- (5) Option to purchase 1,500 shares of common stock vested in three equal installments beginning July 28, 2011
- (6) Option to purchase 1,500 shares of common stock vested in three equal installments beginning July 26, 2012

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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