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CRYOLIFE INC
Form 5
February 14, 2003
      UNITED STATES SECURITIES AND EXCHANGE COMMISSION
      WASHINGTON, D.C. 20549
      FORM 5
      ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
      ( ) Check box if no longer subject to Section 16.
      Form 4 or Form 5 obligations may continue. See Instructions 1(b).
      () Form 3 Holdings Reported
      () Form 4 Transactions Reported
      1. Name and Address of Reporting Person
         ELKINS, RONALD C. M.D.
         c/o CryoLife, Inc.
         1655 Roberts Boulevard, N.W.
         Kennesaw, GA 30144
         USA
      2. Issuer Name and Ticker or Trading Symbol
         CRYOLIFE, INC.
         CRY
      3. IRS or Social Security Number of Reporting Person (Voluntary)
      4. Statement for Month/Year
         12/31/2002
      5. If Amendment, Date of Original (Month/Year)
      6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
         (X) Director ( ) 10% Owner ( ) Officer (give title below) ( ) Other
         (specify below)
         Director
      7. Individual or Joint/Group Reporting (Check Applicable Line)
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- (X) Form filed by One Reporting Person
- () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	<pre> 2. 3. 4.Securities Acquired (A) Transaction or Disposed of (D)</pre>						5.Amount of Securities		
	Date 			Amount	A/ D	Price	Beneficially Owned at End of Year		
Common Stock	I						43,520 (1)		

Table II	Derivative	Securitites	Acquired,	Disposed	of,	or	Beneficially	Owned

1.Title of Derivative	2.Con	3. 4. 5.Number of De 6.Date Exer 7.Title and Amount	8.E
Security	version	Transaction rivative Secu cisable and of Underlying	of
	or Exer	Date Code rities Acqui Expiration Securities	vat
	cise Pr	red(A) or Dis Date(Month/	Sec
	ice of	posed of(D) Day/Year)	rit
	Deriva	Date Expir	
	tive	A/ Exer- ation Title and Number	
	Secu	D cisa- Date of Shares	
	rity	Amount ble	

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Stock Option	 5-29- A 02		Immed 5-29- Common . 07	
Stock Option			Immed 5-30- Common . 07	

Explanation of Responses: (1) Direct ownership was inadvertently reported as 43,250 on reporting person's previous Form 4. The correct number of shares held directly by reporting person is 43,520. SIGNATURE OF REPORTING PERSON /s/ Ronald C. Elkins, M.D. DATE February 10, 2003