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WYK VANDER JAMES C

Form 5

February 14, 2003

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 5
ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
( ) Check box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).
( ) Form 3 Holdings Reported
( ) Form 4 Transactions Reported
1. Name and Address of Reporting Person
  VANDER WYK, JAMES C., PH.D.
  1655 Roberts Boulevard, NW
  Kennesaw, GA 30144
2. Issuer Name and Ticker or Trading Symbol
  CRYOLIFE, INC.
  CRY
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
  12/31/2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
   ( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other
   (specify below)
  Vice President - Product Integrity
7. Individual or Joint/Group Reporting (Check Applicable Line)
   (X) Form filed by One Reporting Person
   ( ) Form filed by More than One Reporting Person
Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned
                          |2. |3. |4.Securities Acquired (A)
1. Title of Security
                                                                   |5.Amount of
                                                                      | Securities
                          |Transaction| or Disposed of (D)
                           |Date |Code|
                                                                      | Beneficially
                                                      | A/|
                               | Owned at
                                | Amount
                                                      | D | Price | End of Year
Common Stock
                              129,400
Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned
1. Title of Derivative | 2.Con | 3. | 4. | 5. Number of De | 6. Date Exer | 7. Title and Amount | 8. F
 Security
                      |version |Transaction rivative Secu |cisable and| of Underlying
                                                                                     of
                      |or Exer |Date |Code| rities Acqui |Expiration | Securities
                                                                                      |vat
                      |Sec
                                  | | posed of(D) |Day/Year) |
| | Date |Expir|
                      |ice of |
                                                                                     |rit
                      |Deriva |
                                  | | A/|Exer-|ation| Title and Number | | | D |cisa-|Date | of Shares |
                      |tive |
                                                  | D |cisa-|Date | of Shares |
                      |Secu
                                 |rity |
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|\$29.25 |1-9-0|A |9,683 |A |(1) |7-9-0|Common Stock|9,683 |N/A Stock Option

Explanation of Responses:

(1) Option vests 2,000 shares on first four anniversaries of grant date and 1,683 shares on fifth anniversary of grant date.

SIGNATURE OF REPORTING PERSON

/s/ James C. Vander Wyk, Ph.D.

DATE

February 5, 2003