

ARTS WAY MANUFACTURING CO INC

Form 4

October 10, 2014

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See* Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Dancy Joseph R

2. Issuer Name **and** Ticker or Trading  
Symbol

ARTS WAY MANUFACTURING  
CO INC [ARTW]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

1007 BEAVER CREEK DRIVE

(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)

10/08/2014

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

DUNCANVILLE, TX 75137

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |        |                  | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4)                      |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|--------|------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|----------------------------------------------------------------------------|
|                                 |                                      |                                                    | Code                           | V                                                                 | Amount | (A) or (D) Price |                                                                                               |                                                          |                                                                            |
| Common Stock                    | 10/09/2014                           |                                                    | S                              |                                                                   | 8,000  | D \$ 4.987 (1)   | 50,000                                                                                        | D                                                        |                                                                            |
| Common Stock                    | 10/08/2014                           |                                                    | S                              |                                                                   | 16,000 | D \$ 5.0078 (2)  | 42,000                                                                                        | I                                                        | As sole owner of general partner of LSGI Technology Venture Fund, L.P. (3) |
|                                 |                                      |                                                    |                                |                                                                   |        |                  | 33,000                                                                                        | I                                                        |                                                                            |

# Edgar Filing: ARTS WAY MANUFACTURING CO INC - Form 4

Common  
Stock

Joseph R.  
Dancy IRA

Common  
Stock

53,000 I

By Spouse  
(3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |                                        | 8. Pri<br>Deriv<br>Secur<br>(Instr. |
|-----------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|--------------------|---------------------------------------------------------------------|----------------------------------------|-------------------------------------|
|                                                     |                                                                    |                                         |                                                             | Code                                 | V (A) (D)                                                                                                          | Date<br>Exercisable                                            | Expiration<br>Date | Title                                                               | Amount<br>or<br>Number<br>of<br>Shares |                                     |
| Stock<br>Option<br>(Right to<br>Buy)                | \$ 6.75                                                            |                                         |                                                             |                                      |                                                                                                                    | 04/26/2012                                                     | 04/26/2022         | Common<br>Stock                                                     | 2,000                                  |                                     |
| Stock<br>Option<br>(Right to<br>Buy)                | \$ 6.4                                                             |                                         |                                                             |                                      |                                                                                                                    | 04/25/2013                                                     | 04/25/2023         | Common<br>Stock                                                     | 2,000                                  |                                     |
| Stock<br>Option<br>(Right to<br>Buy)                | \$ 6.15                                                            |                                         |                                                             |                                      |                                                                                                                    | 04/29/2014                                                     | 04/29/2024         | Common<br>Stock                                                     | 2,000                                  |                                     |

## Reporting Owners

| Reporting Owner Name / Address            | Relationships |           |         |       |
|-------------------------------------------|---------------|-----------|---------|-------|
|                                           | Director      | 10% Owner | Officer | Other |
| Dancy Joseph R<br>1007 BEAVER CREEK DRIVE | X             |           |         |       |

DUNCANVILLE, TX 75137

## Signatures

/s/ Elizabeth M. Dunshee as attorney-in-fact for Joseph R. Dancy pursuant to power of attorney previously filed.

10/10/2014

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$4.86 to \$5.22 inclusive. The reporting person undertakes to provide Art's-Way Manufacturing Co., Inc., any security holder of Art's-Way Manufacturing Co., Inc. or the staff of the Securities and Exchange Commission upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

(2) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$4.80 to \$5.11 inclusive. The reporting person undertakes to provide Art's-Way Manufacturing Co., Inc., any security holder of Art's-Way Manufacturing Co., Inc. or the staff of the Securities and Exchange Commission upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

(3) The reporting person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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