

GOTTWALD WILLIAM M
Form 4
May 01, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GOTTWALD WILLIAM M

(Last) (First) (Middle)
330 SOUTH FOURTH STREET
(Street)

RICHMOND, VA 23219

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ALBEMARLE CORP [ALB]

3. Date of Earliest Transaction (Month/Day/Year)
05/01/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman of the Board

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V Amount (A) or (D) Price | | | |
| Common Stock | 03/21/2007 | | G | V 10,000 D \$ 0 | 2,079,562 ⁽⁷⁾ | D | |
| Common Stock | 05/01/2007 | | S | 100,000 D 42.36 ⁽⁸⁾ | 1,979,562 ⁽⁷⁾ | D | |
| Common Stock | | | | | 74,340 ⁽⁷⁾ | I | Shares held in trust fbo William M. Gottwald, Jr., u/a dtd 10/13/83. ⁽¹⁾ |

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| | | | |
|--------------|------------------------|---|--|
| Common Stock | 54,130 ⁽⁷⁾ | I | Shares held in trust fbo William M. Gottwald, Jr. u/a dtd 1/3/89. ⁽²⁾ |
| Common Stock | 112,770 ⁽⁷⁾ | I | Shares held by William M. Gottwald, Jr. |
| Common Stock | 33,320 ⁽⁷⁾ | I | Shares held in trust fbo Elizabeth I. Gottwald u/a dtd 3/28/85. ⁽⁵⁾ |
| Common Stock | 54,130 ⁽⁷⁾ | I | Shares held in trust fbo Elizabeth I. Gottwald u/a dtd 1/3/89. ⁽²⁾ |
| Common Stock | 153,790 ⁽⁷⁾ | I | Shares held by Elizabeth I. Gottwald. |
| Common Stock | 55,690 ⁽⁷⁾ | I | Shares held in trust fbo reporting person's children u/a dtd 8/16/90. |
| Common Stock | 172,340 ⁽⁷⁾ | I | Shares held as co-Trustee fbo reporting person's family u/a dtd 12/16/91. ⁽⁶⁾ |
| Common Stock | 11,414 ⁽⁷⁾ | I | Shares held as Trustee fbo Samuel |

| | | | |
|--------------|-----------------------|---|--|
| Common Stock | 46,296 ⁽⁷⁾ | I | S. Gottwald u/a dtd 12/21/87. Shares held as Trustee fbo Samuel S. Gottwald u/a dtd 1/3/89. ⁽³⁾ |
| Common Stock | 6,452 ⁽⁷⁾ | I | Shares held as Trustee fbo James C. Gottwald u/a dtd 10/20/87. |
| Common Stock | 10,748 ⁽⁷⁾ | I | Shares held as Trustee fbo James C. Gottwald u/a dtd 12/21/87. |
| Common Stock | 46,296 ⁽⁷⁾ | I | Shares held as Trustee fbo James C. Gottwald u/a dtd 1/3/89. ⁽³⁾ |
| Common Stock | 18,294 ⁽⁷⁾ | I | Shares held as Trustee fbo James C. Gottwald u/a dtd 1/3/89. |
| Common Stock | 26,450 ⁽⁷⁾ | I | Shares held as Trustee fbo Charles H. Gottwald u/a dtd 9/5/89. |
| | 46,120 ⁽⁷⁾ | I | |

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| | | | | |
|-----------------|--------------------------|---|--|---|
| Common Stock | | | | Shares held as Trustee fbo Charles H. Gottwald u/a dtd 9/5/89. ⁽³⁾ |
| Common Stock | 8,848 ⁽⁷⁾ | I | | Shares held as Trustee fbo Charles H. Gottwald u/a dtd 10/18/89. |
| Common Stock | 51,382 ⁽⁷⁾ | I | | Shares held as Trustee fbo Margaret A. Gottwald u/a dtd 3/9/92. ⁽³⁾ |
| Common Stock | 17,894 ⁽⁷⁾ | I | | Shares held as Trustee fbo Sarah W. Gottwald u/a dtd 1/3/89. |
| Common Stock | 1,267,086 ⁽⁷⁾ | I | | Shares held of record by Westham Partners, L.P., reporting person general partner & limited partner. |
| Common Stock | 1,000,000 ⁽⁷⁾ | I | | Shares held as co-Trustee fbo reporting person's family u/w |

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- Additional Indirect Holdings: 7,892 shares held by Trustee under Albemarle Savings Plan; 30,892 shares held by spouse; 19,052 shares
- (4) held by Trustee fbo James M. Gottwald u/a dtd 12/1/81; 17,894 shares held by Trustee fbo James M. Gottwald u/a dtd 1/3/89; 10,972 shares held by Trustee fbo Sarah W. Gottwald u/a dtd 3/1/83. Portion of share increases due to recent 2-1 stock split.
 - (5) 24,990 shares held of record by Westham Partners, L.P. Portion of share increase due to recent 2-1 stock split.
 - (6) 129,254 shares held of record by Westham Partners, L.P. Portion of share increase due to recent 2-1 stock split.
 - (7) Portion of share increase due to recent 2-1 stock split.
 - (8) Price calculated per the terms of the Agreement between the reporting person and Albemarle Corporation.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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