## Edgar Filing: SOLITARIO EXPLORATION & ROYALTY CORP. - Form 4

SOLITARIO Form 4 August 18, 2	D EXPLORATIO	N & ROY	ALTY	CORP.						
FORN Check th if no lon subject t Section	nis box Iger In STATEN 16.		Wa	URITIES AND EXCHANGE COMMISSION ashington, D.C. 20549 NGES IN BENEFICIAL OWNERSHIP OF SECURITIES				N OMB Number: Expires:		
Form 4 of Form 5 obligatio may con <i>See</i> Instr 1(b).	Filed put ons Section 170 ruction	(a) of the l	Public U	Itility Hol	ding Cor		unge Act of 1934, t of 1935 or Secti 1940	response		
HUNT WALTER H Sy				2. Issuer Name and Ticker or Trading Symbol SOLITARIO EXPLORATION & ROYALTY CORP. [XPL]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 4251 KIPL	(First) ( ING ST. SUITE (	Middle) 390		of Earliest T Day/Year) 2014	ransaction		Director X Officer (gi below)		% Owner her (specify	
				Filed(Month/Day/Year) Applicable Line) _X_ Form filed by O				y One Reporting P	int/Group Filing(Check One Reporting Person fore than One Reporting	
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deema Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3, 4	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Rej	port on a separate line	e for each cl	ass of sec	urities bene	-	-	or indirectly.	ection of	SEC 1474	

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Am
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date	Underlying Secu
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

## Edgar Filing: SOLITARIO EXPLORATION & ROYALTY CORP. - Form 4

(Instr. 3)	Price of Derivative Security	(Month/Day/Year		(Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	A N Sł
Non-Qualified Stock Option	\$ 1.55	08/15/2014		А	310,000	08/15/2014	08/15/2019	Common Stock	3

## **Reporting Owners**

Reporting Owner Name / Address		Relationships					
	Director	10% Owner	Officer	Other			
HUNT WALTER H 4251 KIPLING ST. SUITE 390 WHEAT RIDGE, CO 80033			COO				
Signatures							
Walter H. Hunt 08/	18/2014						

<u>\*\*</u>Signature of Reporting Person Date

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.