

Horizon Global Corp  
Form SC 13G  
February 06, 2019

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. )\*

Horizon Global Corporation  
(Name of Issuer)

Common stock, par value \$0.01 per share  
(Title of Class of Securities)

44052W104  
(CUSIP Number)

December 31, 2018  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☒ Rule 13d-1(b)

☐ Rule 13d-1(c)

☐ Rule 13d-1(d)

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\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 44052W104

(1) NAME OF REPORTING PERSONS

Corre Opportunities Qualified Master Fund, LP

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

98-1155113

(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

(a) ☐

(b) ☐

(3) SEC USE ONLY

(4) CITIZENSHIP OR PLACE OF ORGANIZATION

Cayman Islands

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

(5) SOLE VOTING POWER

0

(6) SHARED VOTING POWER

1,788,801

(7) SOLE DISPOSITIVE POWER

0

(8) SHARED DISPOSITIVE POWER

1,788,801

(9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,788,801

(10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

☐

(11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

7.12%

(12) TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

PN

CUSIP No. 44052W104

(1) NAME OF REPORTING PERSONS

Corre Partners Advisors, LLC

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

26-4570038

(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

(a) ☐

(b) ☐

(3) SEC USE ONLY

(4) CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

(5) SOLE VOTING POWER

0

(6) SHARED VOTING POWER

2,505,297

(7) SOLE DISPOSITIVE POWER

0

(8) SHARED DISPOSITIVE POWER

2,505,297

(9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

2,505,297

(10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

☐

(11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

9.98%

(12) TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

00

CUSIP No. 44052W104

(1) NAME OF REPORTING PERSONS

Corre Partners Management, LLC

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

26-4570258

(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

(a) ☐

(b) ☐

(3) SEC USE ONLY

(4) CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

(5) SOLE VOTING POWER

0

(6) SHARED VOTING POWER

2,505,297

(7) SOLE DISPOSITIVE POWER

0

(8) SHARED DISPOSITIVE POWER

2,505,297

(9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

2,505,297

(10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

☐

(11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

9.98%

(12) TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

IA, OO





CUSIP No. 44052W104

(1) NAME OF REPORTING PERSONS

John Barrett

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

(a) ☐

(b) ☐

(3) SEC USE ONLY

(4) CITIZENSHIP OR PLACE OF ORGANIZATION

United States of America

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

(5) SOLE VOTING POWER

0

(6) SHARED VOTING POWER

2,505,297

(7) SOLE DISPOSITIVE POWER

0

(8) SHARED DISPOSITIVE POWER

2,505,297

(9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

2,505,297

(10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

☐

(11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

9.98%

(12) TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

IN, HC



CUSIP No. 44052W104

(1) NAME OF REPORTING PERSONS

Eric Soderlund

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

(a) ☐

(b) ☐

(3) SEC USE ONLY

(4) CITIZENSHIP OR PLACE OF ORGANIZATION

United States of America

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

(5) SOLE VOTING POWER

0

(6) SHARED VOTING POWER

2,505,297

(7) SOLE DISPOSITIVE POWER

0

(8) SHARED DISPOSITIVE POWER

2,505,297

(9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

2,505,297

(10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

☐

(11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

9.98%

(12) TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

IN, HC



CUSIP No. 44052W104

Item 1. (a). Name of Issuer:

Horizon Global Corporation

(b). Address of issuer's principal executive offices:

2600 W. Big Beaver Road,  
Suite 555, Troy, Michigan  
48084

Item 2. (a). Name of person filing:

Corre Opportunities  
Qualified Master Fund, LP

Corre Partners Advisors,  
LLC

Corre Partners Management,  
LLC

John Barrett

Eric Soderlund

(b). Address or principal business office or, if none, residence:

12 East 49th Street, 40th  
Floor, New York, NY 10017

(c). Citizenship:

Corre Opportunities  
Qualified Master Fund, LP -  
Cayman Islands

Corre Partners Advisors,  
LLC - Delaware

Corre Partners Management,  
LLC - Delaware

John Barrett – United States of  
America

Eric Soderlund – United States  
of America

(d). Title of class of securities:

Common stock, par value  
\$0.01 per share

(e). CUSIP No.:

44052W104

If This Statement is filed pursuant to  
Item 3. §§240.13d-1(b) or 240.13d-2(b), or (c), check  
whether the person filing is a:

(a) ☐ Broker or dealer registered  
under section 15 of the Act  
(15 U.S.C. 78o).

(b) ☐ Bank as defined in section  
3(a)(6) of the Act (15  
U.S.C. 78c).

(c) ☐ Insurance company as  
defined in section 3(a)(19)  
of the Act (15 U.S.C. 78c).

(d) ☐ Investment company  
registered under section 8  
of the Investment Company  
Act of 1940 (15 U.S.C.  
80a-8).

(e) ☒ An investment adviser in  
accordance with  
§240.13d-1(b)(1)(ii)(E);

(f) ☐ An employee benefit plan  
or endowment fund in  
accordance with  
§240.13d-1(b)(1)(ii)(F);

(g) ☒ A parent holding company  
or control person in  
accordance with  
§240.13d-1(b)(1)(ii)(G);

(h) ☐ A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C.1813);

(i) ☐ A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);

(j) ☐ A non-U.S. institution in accordance with §240.13d-1(b)(1)(ii)(J);

(k) ☐ Group, in accordance with §240.13d-1(b)(1)(ii)(K). If filing as a non-U.S. institution in accordance with §240.13d-1(b)(1)(ii)(J), please specify the type of institution:

Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned:

As of the date hereof (i) Corre Opportunities Qualified Master Fund, LP, (the "Fund") may be deemed to be the beneficial owner of 1,788,801 Shares and (ii) each of the General Partner of the Fund, Corre Partners Advisors, LLC (the "General Partner"), Corre Partners Management, LLC, an affiliate of the General Partner, which is the investment adviser to the Funds (the "Investment Adviser"), Mr. Barrett and Mr. Soderlund may be deemed to be the beneficial owner of 2,505,297 Shares, in each case based upon 25,112,239 Shares outstanding at November 3, 2018, as determined based on reports by the Issuer.

Percent of class:

(b)

As of the date hereof (i) the Fund may be deemed to be the beneficial owner of 7.12% of the Shares and (ii) each of the General Partner, the Investment Adviser, Mr. Barrett and Mr. Soderlund may be deemed to be the beneficial owner of 9.98% of the Shares, in each case based upon 25,112,239 Shares outstanding at November 3, 2018, as determined based on reports by the Issuer.

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote

The Fund, the General Partner, the Investment Adviser, Mr. Barrett and Mr. Soderlund each have the sole power to vote or direct the vote of 0 Shares.

(ii) Shared power to vote or to direct the vote

The Fund has the shared power to vote or direct the vote of 1,788,801 Shares and the General Partner, the Investment Adviser, Mr. Barrett and Mr. Soderlund each have the shared power to vote or direct the vote of 2,505,297 Shares.

(iii) Sole power to dispose or to direct the disposition of

The Fund, the General Partner, the Investment Adviser, Mr. Barrett and Mr. Soderlund each have the sole power to dispose or direct the disposition of 0 Shares.

(iv) Shared power to dispose or to direct the disposition of

The Fund has the shared power to dispose or direct the disposition of 1,788,801 Shares and the General Partner, the Investment Adviser, Mr. Barrett and Mr. Soderlund each have the shared power to dispose or direct the disposition of 2,505,297 Shares.





Item  
5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following ☐.

Item  
6. Ownership of More Than Five Percent on Behalf of Another Person.

If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, such securities, a statement to that effect should be included in response to this item and, if such interest relates to more than 5 percent of the class, such person should be identified. A listing of the shareholders of an investment company registered under the Investment Company Act of 1940 or the beneficiaries of employee benefit plan, pension fund or endowment fund is not required.

Item Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent  
7. Holding Company or Control Person.

If a parent holding company or control person has filed this schedule pursuant to Rule 13d-1(b)(1)(ii)(G), so indicate under Item 3(g) and attach an exhibit stating the identity and the Item 3 classification of the relevant subsidiary. If a parent holding company or control person has filed this schedule pursuant to Rule 13d-1(c) or Rule 13d-1(d), attach an exhibit stating the identification of the relevant subsidiary.

Item  
8. Identification and Classification of Members of the Group.

If a group has filed this schedule pursuant to §240.13d-1(b)(1)(ii)(J), so indicate under Item 3(j) and attach an exhibit stating the identity and Item 3 classification of each member of the group. If a group has filed this schedule pursuant to Rule 13d-1(c) or Rule 13d-1(d), attach an exhibit stating the identity of each member of the group.

Item  
9. Notice of Dissolution of Group.

Notice of dissolution of a group may be furnished as an exhibit stating the date of the dissolution and that all further filings with respect to transactions in the security reported on will be filed, if required, by members of the group, in their individual capacity. See Item 5.

Item  
10. Certification.

By signing below, I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under § 240.14a-11.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 6, 2019  
(Date)

Corre Opportunities Qualified Master Fund, LP  
By: Corre Partners Advisors, LLC, its general partner

By: /s/ Eric Soderlund  
Name: Eric Soderlund  
Title: Managing Member

Corre Partners Advisors, LLC

By: /s/ Eric Soderlund  
Name: Eric Soderlund  
Title: Managing Member

Corre Partners Management, LLC

By: /s/ Eric Soderlund  
Name: Eric Soderlund  
Title: Managing Member

John Barrett

/s/ John Barrett

Eric Soderlund

/s/ Eric Soderlund

The original statement shall be signed by each person on whose behalf the statement is filed or his authorized representative. If the statement is signed on behalf of a person by his authorized representative other than an executive officer or general partner of the filing person, evidence of the representative's authority to sign on behalf of such person shall be filed with the statement, *provided, however*, that a power of attorney for this purpose which is already on file with the Commission may be incorporated by reference. The name and any title of each person who signs the statement shall be typed or printed beneath his signature.

Note. Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties for whom copies are to be sent.

Attention. Intentional misstatements or omissions of fact constitute Federal criminal violations (see 18 U.S.C. 1001).

Exhibit A

AGREEMENT

The undersigned agree that this Schedule 13G, dated February 6, 2019, relating to the common stock, par value \$0.01 per share, of Horizon Global Corporation shall be filed on behalf of the undersigned.

February 6, 2019  
(Date)

Corre Opportunities Qualified Master Fund, LP  
By: Corre Partners Advisors, LLC, its general partner

By: /s/ Eric Soderlund  
Name: Eric Soderlund  
Title: Managing Member

Corre Partners Advisors, LLC

By: /s/ Eric Soderlund  
Name: Eric Soderlund  
Title: Managing Member

Corre Partners Management, LLC

By: /s/ Eric Soderlund  
Name: Eric Soderlund  
Title: Managing Member

John Barrett

/s/ John Barrett

Eric Soderlund

/s/ Eric Soderlund

