

ALABAMA POWER CO
Form 8-K
May 24, 2011

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D. C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) May 18, 2011

| Commission File Number | Registrant, State of Incorporation, Address and Telephone Number | I.R.S. Employer Identification No. |
|---------------------------|---|---------------------------------------|
| 1-3164 | Alabama Power Company (An Alabama Corporation) 600 North 18th Street Birmingham, Alabama 35203 (205) 257-1000 | 63-0004250 |

The name and address of the registrant have not changed since the last report.

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01. Other Events.

On May 18, 2011, Alabama Power Company (the "Company") entered into Underwriting Agreements covering the issue and sale by the Company of \$200,000,000 aggregate principal amount of its Series 2011B 3.950% Senior Notes due June 1, 2021 (the "Series 2011B Senior Notes") and \$250,000,000 aggregate principal amount of its Series 2011C 5.200% Senior Notes due June 1, 2041 (the "Series 2011C Senior Notes"). Both the Series 2011B Senior Notes and the Series 2011C Senior Notes were registered under the Securities Act of 1933, as amended, pursuant to the shelf registration statement (Registration No. 333-172528) of the Company.

Item 9.01. Financial Statements and Exhibits.

(c) Exhibits.

- 1.1(a) Underwriting Agreement, dated May 18, 2011, relating to the Series 2011B Senior Notes among the Company and BNY Mellon Capital Markets, LLC, Goldman, Sachs & Co., J.P. Morgan Securities LLC and Scotia Capital (USA) Inc., as representatives of the several Underwriters named in Schedule I to the Underwriting Agreement.
 - 1.1(b) Underwriting Agreement, dated May 18, 2011, relating to the Series 2011C Senior Notes among the Company and Citigroup Global Markets Inc., Goldman, Sachs & Co., J.P. Morgan Securities LLC and Merrill Lynch, Pierce, Fenner & Smith Incorporated, as representatives of the several Underwriters named in Schedule I to the Underwriting Agreement.
 - 4.2(a) Forty-Sixth Supplemental Indenture to Senior Note Indenture dated as of May 24, 2011, providing for the issuance of the Series 2011B Senior Notes.
 - 4.2(b) Forty-Seventh Supplemental Indenture to Senior Note Indenture dated as of May 24, 2011, providing for the issuance of the Series 2011C Senior Notes.
 - 4.7(a) Form of Series 2011B Senior Note (included in Exhibit 4.2(a) above).
 - 4.7(b) Form of Series 2011C Senior Note (included in Exhibit 4.2(b) above).
 - 5.1(a) Opinion of Balch & Bingham LLP relating to the Series 2011B Senior Notes.
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- 5.1(b) Opinion of Balch & Bingham LLP relating to the Series 2011C Senior Notes.
- 12.1 Computation of ratio of earnings to fixed charges.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: May 24, 2011

ALABAMA POWER COMPANY

By /s/Melissa K.
Caen
Melissa K. Caen
Assistant Secretary