

Silver Richard  
Form 4  
January 11, 2018

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CITY OF LONDON INVESTMENT GROUP PLC

(Last) (First) (Middle)

77 GRACECHURCH STREET,

(Street)

LONDON, X0 EC3V0AS

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
CHINA FUND INC [CHN]

3. Date of Earliest Transaction (Month/Day/Year)  
01/10/2018

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_\_\_ Form filed by One Reporting Person  
\_X\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, par value \$.01 per share <u>(1)</u>					308,857	I	By: Emerging Markets Country Fund <u>(2)</u>
Common Stock, par value \$.01 per share <u>(1)</u>					116,563	I	By: Emerging Markets Free Fund <u>(3)</u>
Common					250,030	I	By:

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Stock, par value \$.01 per share <u>(1)</u>								Emerging Markets Global Fund <u>(4)</u>
Common Stock, par value \$.01 per share <u>(1)</u>					172,029		I	By: Emerging Markets Investable Fund <u>(5)</u>
Common Stock, par value \$.01 per share <u>(1)</u>					336,119		I	By: Global Emerging Markets Fund <u>(6)</u>
Common Stock, par value \$.01 per share <u>(1)</u>					168,067		I	By: The Emerging World Fund <u>(7)</u>
Common Stock, par value \$.01 per share <u>(1)</u>					158,448		I	By: Emerging Free Markets Country Fund <u>(8)</u>
Common Stock, par value \$.01 per share <u>(1)</u>					305,041		I	By: Emerging Markets Country Fund <u>(9)</u>
Common Stock, par value \$.01 per share <u>(1)</u>					46,658		I	By: Investable Emerging Markets Country Fund <u>(10)</u>
Common Stock, par value \$.01 per share <u>(1)</u>					42,096		I	By: The EM Plus CEF Fund <u>(11)</u>
Common Stock, par value \$.01 per share <u>(1)</u>	01/10/2018	P	4,776	A	\$ 22.46	2,293,373	I	By: unaffiliated third-party segregated accounts <u>(12)</u>

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 3)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CITY OF LONDON INVESTMENT GROUP PLC 77 GRACECHURCH STREET LONDON, X0 EC3V0AS		X		
CITY OF LONDON INVESTMENT MANAGEMENT CO LTD 77 GRACECHURCH STREET LONDON ENGLAND LONDON, X0 EC3V0AS		X		
Silver Richard C/O ANJIE LAROCCA, DEUTSCHE ASSET MGMT. 345 PARK AVENUE NEW YORK, NY 10154		X		

## Signatures

/s/ Barry Olliff, Director- City of London Group PLC	01/11/2018
**Signature of Reporting Person	Date
/s/ Barry Olliff, Director- City of London Investment Management Company Limited	01/11/2018
**Signature of Reporting Person	Date
/s/ Julian Reid	01/11/2018

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\_\_Signature of Reporting Person

Date

/s/ Richard A. Silver

01/11/2018

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).  
This Form 4 is filed jointly by City of London Investment Group, PLC ("CLIG"), City of London Investment Management Company Limited ("CLIM"), Julian Reid, and Richard A. Silver (collectively, the "Reporting Persons"). Each of the Reporting Persons is a member of a Section 13(d) group that collectively owns more than 10% of the Issuer's outstanding shares of Common Stock. Each of the Reporting Persons disclaims beneficial ownership of the securities reported herein except to the extent of his or its pecuniary interest therein. No one direct beneficial owner of the reported securities owns more than 5% of the outstanding securities of the Issuer.
- (1) These securities are beneficially owned by Emerging (BMI) Markets Country Fund.
- (2) These securities are beneficially owned by Emerging Markets Free Fund.
- (3) These securities are beneficially owned by Emerging Markets Global Fund.
- (4) These securities are beneficially owned by Emerging Markets Investable Fund.
- (5) These securities are beneficially owned by Global Emerging Markets Fund.
- (6) These securities are beneficially owned by The Emerging World Fund.
- (7) These securities are beneficially owned by Emerging Free Markets Country Fund.
- (8) These securities are beneficially owned by Emerging Markets Country Fund.
- (9) These securities are beneficially owned by Investable Emerging Markets Country Fund.
- (10) These securities are beneficially owned by The EM Plus CEF Fund.
- (11) These securities are beneficially owned by unaffiliated third-party segregated accounts.
- (12) These securities are beneficially owned by unaffiliated third-party segregated accounts.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.