

SCHRODER DAVID R
Form 4
January 08, 2003

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden
hours per response.....0.5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5
obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person*

| | | |
|----------------------------------|---------|----------|
| Schroder | David | R. |
| ----- | ----- | ----- |
| (Last) | (First) | (Middle) |
| 101 Second Street, SE, Suite 800 | | |
| ----- | | |
| (Street) | | |
| Cedar Rapids | Iowa | 52401 |
| ----- | ----- | ----- |
| (City) | (State) | (Zip) |

2. Issuer Name and Ticker or Trading Symbol

MACC Private Equities, Inc. - MACC

3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)

4. Statement for Month/Day/Year

January 2, 2003

5. If Amendment, Date of Original (Month/Day/Year)

