

Edgar Filing: BASS PAUL M JR - Form 4

BASS PAUL M JR
Form 4
February 24, 2003

OMB APPROVAL

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print of Type Responses)

1. Name and Address of Reporting Person*

Bass, Jr. Paul M.

(Last) (First) (Middle)

1700 Pacific Avenue, Suite 500

(Street)

Dallas Texas 75201-4652

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

MACC Private Equities Inc. - MACC

3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)

4. Statement for Month/Day/Year

February 2003

5. If Amendment, Date of Original (Month/Day/Year)

6. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

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Director 10% Owner
 Officer (give title below) Other (specify below)

7. Individual or Joint/Group Filing (Check Applicable line)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

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Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

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	2.	2A.	3.		4.		
1.	Trans-	Deemed	Transaction		Securities Acquired (A) or		
Title of Security	action	Execution	Code		Disposed of (D)		
(Instr. 3)	Date	Date, if	(Instr. 8)		(Instr. 3, 4 and 5)		
	(mm/dd/yy)	any	Code	V	Amount	(A)	Price
		(mm/dd/yy)				or	
						(D)	
Common Stock	02/21/03		P		500	A	\$2.25

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FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (mm/dd/ yy)	3A. Deemed Execut- ion Date if any (mm/dd/ yy)	4. Trans- action Code (Instr. 8) Code V	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) (D)	6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expira- tion Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or Number of Shares
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None.

Explanation of Responses:

The shares of common stock reported on this Form 4 as purchased in February, 2003 and indirectly owned by Paul M. Bass, Jr. are beneficially owned through the Paul M. Bass IRA, Guarantee & Trust Company.

/s/ Paul M. Bass, Jr. 02/24/03

**Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Note: File three copies of this Form, one of which must be manually signed.
If space is insufficient, see Instruction 6 for procedure.

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