

WEANT JERRY A
Form 4
April 02, 2019

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WEANT JERRY A

2. Issuer Name and Ticker or Trading Symbol
CALLON PETROLEUM CO [CPE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1401 ENCLAVE PARKWAY, SUITE 600
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/31/2019

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Former Vice President - Land

HOUSTON, TX 77077

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock | | | | | 4,854 | I | 401(k) Account |
| Common Stock | 03/31/2019 | | M | 10,145 (1) A (2) | 99,313 | D | |
| Common Stock | 03/31/2019 | | M | 1,790 (3) A (4) | \$ 0 (4) 101,103 | D | |
| Common Stock | 03/31/2019 | | F | 1,790 (3) (5) D (4) | \$ 7.67 (4) 99,313 | D | |
| Common Stock | 03/31/2019 | | M | 10,881 (6) A (2) | 110,194 | D | |

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| | | | | | | | |
|--------------|------------|---|--------------|---|-------------------|---------|---|
| Common Stock | 03/31/2019 | M | 8,162 (7) | A | (2) | 118,356 | D |
| Common Stock | 03/31/2019 | M | 8,615 (8) | A | (2) | 126,971 | D |
| Common Stock | 03/31/2019 | F | 9,207 (5) | D | \$ 7.55 (2) | 117,764 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| 2016 RSU - Stock (1) | (2) | 03/31/2019 | | M | | (1) | (1) | Common Stock | 10,145 |
| 2016 Phantom Units (3) | (4) | 03/31/2019 | | M | | (3) | (3) | Common Stock | 1,790 |
| 2017 RSU - Stock (6) | (2) | 03/31/2019 | | M | | (6) | (6) | Common Stock | 10,881 |
| 2017 Performance Units - Stock (7) | (2) | 03/31/2019 | | M | | (7) | (7) | Common Stock | 8,162 |
| 2018 RSU - Stock (8) | (2) | 03/31/2019 | | M | | (8) | (8) | Common Stock | 8,615 |
| 2017 Performance Units - Cash (9) | (9) | 03/31/2019 | | J | | (9) | (9) | Common Stock | 8,162 |
| | (9) | 03/31/2019 | | J | | (9) | (9) | | 12,924 |

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- (9) Represents unvested Performance Units forfeited in connection with Mr. Weant's separation from the Company effective March 31, 2019.
- (10) Represents unvested RSUs forfeited in connection with Mr. Weant's separation from the Company effective March 31, 2019.

Remarks:

As previously disclosed on Current Report Form 8-K, filed with the U.S. Securities and Exchange Commission on March 8, 2019.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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