VITAL SIGNS INC Form 4

November 03, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations

may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

(Last)

(City)

(Instr. 3)

Common

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person * Martino Anthony

> (First) (Middle)

C/O VITAL SIGNS, INC., 20 **CAMPUS ROAD**

(Street)

(State)

10/30/2008

2. Issuer Name and Ticker or Trading Symbol

VITAL SIGNS INC [VITL]

3. Date of Earliest Transaction (Month/Day/Year)

10/30/2008

4. If Amendment, Date Original

Filed(Month/Day/Year)

 $D^{(1)}$

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires:

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response... 0.5

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner X_ Officer (give title Other (specify

below) below)

VP Quality and Regulatory

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

TOTOWA, NJ 07512

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year)

Execution Date, if any

(Zip)

(Month/Day/Year)

3. 4. Securities Acquired 5. Amount of Transaction(A) or Disposed of Code (D) (Instr. 3, 4 and 5) (Instr. 8)

Amount

25

(A) or

(D)

D

Beneficially Owned Following Reported

Securities

Transaction(s) (Instr. 3 and 4)

0 74.5

Price

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect (I)

(Instr. 4)

I

Beneficial Ownership (Instr. 4)

By 401(k)

Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of ionDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock Options (right to buy)	\$ 27.51	10/30/2008		D(2)		25,000	(3)	03/14/2013	Common Stock	25,000
Common Stock Options (right to buy)	\$ 49.98	10/30/2008		D(2)		2,500	<u>(4)</u>	07/05/2016	Common Stock	2,500
Common Stock Options (right to buy)	\$ 52.1	10/30/2008		D(2)		2,000	<u>(4)</u>	04/02/2017	Common Stock	2,000
Common Stock Options (right to buy)	\$ 52.56	10/30/2008		D(2)		1,000	<u>(5)</u>	05/08/2018	Common Stock	1,000

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				

Martino Anthony C/O VITAL SIGNS, INC. 20 CAMPUS ROAD TOTOWA, NJ 07512

VP Quality and Regulatory

Signatures

/s/ Anthony Martino, By: Laura R. Kuntz, Esq.,
Attorney-in-Fact

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Pursuant to the Agreement and Plan of Merger (the "Merger Agreement") dated July 23, 2008 by and among General Electric Company,

 Tonic Acquisition Corp and Vital Signs, Inc. (the "Company"), at the Effective Time (as defined in the Merger Agreement), each share of the Company's common stock issued and outstanding was automatically converted into the right to receive \$74.50 in cash, without interest (the "Merger Consideration").
- Pursuant to the Merger Agreement, at the Effective Time, each outstanding option to purchase the Company's common stock ("Company Stock Option"), whether or not then vested or exercisable, was cancelled and terminated and converted into the right to receive an amount of cash equal to the excess of the Merger Consideration over the exercise price of such Company Stock Option, multiplied by the number of shares of common stock covered by such Company Stock Option less applicable taxes required to be withheld.
- (3) These options vest in four equal annual installments starting on March 14, 2004.
- (4) These options vest in 25% installments beginning one year from the date of grant.
- (5) These options vest in four equal installments beginning on May 8, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.