

DEGASPERIS CORRADO F
Form 4
January 18, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DEGASPERIS CORRADO F

2. Issuer Name and Ticker or Trading Symbol
GRAFTECH INTERNATIONAL LTD [GTI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
Vice President, CFO and CIO

(Last) (First) (Middle)
C/O GRAFTECH INTERNATIONAL LTD., 1521 CONCORD PIKE, SUITE 301
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
01/14/2005

WILMINGTON,, DE 19803
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				(A) or (D)	Price				
				Code	V	Amount			
Common Stock						D			
Common Stock	01/14/2005		A	192	A	\$ 8.13	29,854	I	By Savings Plan. (1)
Common Stock							39,662	I	By Compensation Deferral Plan. (2)
Common							11,500	I	By Spouse.

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. P	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Time options (right to buy)	\$ 29.2219					07/14/2000	01/25/2007	Common Stock	21,000
Time options (right to buy)	\$ 17.0625					<u>(3)</u>	09/29/2008	Common Stock	75,000
Time options (right to buy)	\$ 14					02/28/2005	02/28/2010	Common Stock	30,000
Time options (right to buy)	\$ 8.56					12/15/2002	12/15/2010	Common Stock	60,000
Time options (right to buy)	\$ 8.85					<u>(4)</u>	09/25/2011	Common Stock	57,500
Stock options (right to buy)	\$ 6.56					<u>(5)</u>	12/31/2008	Common Stock	200,000

