Edgar Filing: BLACKROCK MUNIYIELD NEW JERSEY FUND INC - Form 4

Form 4	CK MUNIYIELE) NEW JI	ERSEY I	FUND IN	С							
May 03, 201	ЛЛ									APPROVAL		
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION									OMB Number:	3235-0287		
Check th		box										
if no lon subject t Section Form 4 o	16. SIAIEN											
Form 5 obligatio may con <i>See</i> Instr 1(b).	Section 17(a) of the	Public U		ding Co	npan	y Act of	e Act of 1934, f 1935 or Sectio 40	'n			
(Print or Type	Responses)											
BANK OF AMERICA CORP /DE/ Symbo				r Name and			C	5. Relationship of Reporting Person(s) to Issuer				
		BLACKROCK MUNIYIELD NEW JERSEY FUND INC [MYJ]					(Check all applicable)					
(Last)	(First) (I	Middle)	3. Date of Earliest Transaction					DirectorX_ 10% Owner Officer (give title Other (specify				
	AMERICA ATE CENTER, 10 FREET	0 N.	02/01/2	-				below)	below)			
	4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check						
CHARLOT	TE, NC 28255		Filed(Mo	nth/Day/Yea	r)			Applicable Line) Form filed by C _X_ Form filed by I				
(City)	(State)	(Zip)	Tab	la I Non I	Dorivotivo	Soon	ritios Aco	Person [uired, Disposed o	f or Bonoficie	ally Owned		
1.Title of	2. Transaction Date	2A Deen		3.				5. Amount of		7. Nature of		
Security (Instr. 3)	(Month/Day/Year)	Execution any	1				d of (D)	Securities Beneficially Owned Following	Ownership Form: Direct (D) or Indirect (I)	Indirect Beneficial Ownership (Instr. 4)		
				Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)			
Common Stock	02/01/2011			P	15	A	\$ 13.32	15	I	By Subsidiary		
Common Stock	02/01/2011			S	15	D	\$ 13.29	0	I	By Subsidiary		
Common Stock	03/10/2011			Р	400	A	\$ 13.42	400	I	By Subsidiary		
Common Stock	03/10/2011			S	400	D	\$ 13.4	0	I	By Subsidiary		

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,			Under Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owna Follo Repo Trans (Instr
			Code V	4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address		Relationsh					
		10% Owner	Officer	Other			
BANK OF AMERICA CORP /DE/ BANK OF AMERICA CORPORATE CENTER 100 N. TRYON STREET CHARLOTTE, NC 28255		Х					
MERRILL LYNCH, PIERCE, FENNER & SMITH INC. 4 WORLD FINANCIAL CENTER NORTH TOWER NEW YORK, NY 10080							
Signatures							
Bank of America Corporation, By: /s/ Beth Dorfman, Authorized Signatory							
**Signature of Reporting Person							
Merrill Lynch, Pierce, Fenner & Smith Incorporated, By: /s/ Lawrence Emerson, Title: Attorney-In-Fact							
**Signature of Reporting Person							
Explanation of Responses:							

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Remarks:

The transactions reported on this Form 4 were effected by Merrill Lynch, Pierce, Fenner & Smith Incorporated, an indirect, wh

Disgorgement of profits, if applicable, based on transactions reported above is being made by the Reporting Persons to the Issue

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.