WASHINGTON MUTUAL INC

Form 4

November 09, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

Check this box if no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

3235-0287 Number: January 31, Expires: 2005

OMB APPROVAL

subject to Section 16. Form 4 or Form 5 obligations

Estimated average **SECURITIES**

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

(C:t-)

(Ctata)

(7:n)

1. Name and Address of Reporting Person ** WILLIS B WOOD JR			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
			WASHINGTON MUTUAL INC ["WM"]	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	X Director 10% Owner		
GT23H4, 555 WEST 5TH STREET			(Month/Day/Year)	Officer (give title Other (specification) below)		
			11/05/2004			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line)		
				X Form filed by One Reporting Person		
LOS ANGELES, CA 900131011				Form filed by More than One Reporting Person		

(City)	(State) (Zip) Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)		3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)				5. Amount of 6. Ownership	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common	11/08/2004		Code V M	Amount 250	or (D) A	Price \$ 7.9	(Instr. 3 and 4) 22,182.02	D	
Common	11/08/2004		S	250	D	\$ 39.49	21,932.02	D	
Common	11/08/2004		M	800	A	\$ 7.9	22,732.02	D	
Common	11/08/2004		S	800	D	\$ 39.48	21,932.02	D	
Common	11/08/2004		M	1,900	A	\$ 7.9	23,832.02	D	
Common	11/08/2004		S	1,900	D	\$ 39.48	21,932.02	D	
Common	11/08/2004		M	2,113	A	\$ 7.9	24,045.02	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Numb orDerivativ Securitie Acquired Disposed (Instr. 3, 5)	ve es d (A) or d of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock (1)	\$ 0 (2)	11/05/2004		A	19.05		(3)	(3)	Common	19.05
Stock Option (Right to Buy)	\$ 7.9	11/08/2004		M		250	<u>(4)</u>	01/03/2005	Common	250
Stock Option (Right to Buy)	\$ 7.9	11/08/2004		M		800	<u>(4)</u>	01/03/2005	Common	800
Stock Option (Right to Buy)	\$ 7.9	11/08/2004		M		1,900	<u>(4)</u>	01/03/2005	Common	1,900
Stock Option (Right to Buy)	\$ 7.9	11/08/2004		M		2,113	<u>(4)</u>	01/03/2005	Common	2,113

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
WILLIS B WOOD JR GT23H4 555 WEST 5TH STREET LOS ANGELES, CA 900131011	X					

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Signatures

By: /s/ Sophie Hager Hume, Attorney-in-Fact

11/09/2004

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Phantom stock shares acquired under the Washington Mutual, Inc. (WM) Deferred Compensation Plan for Directors and Certain Highly Compensated Employees (DCP) through Board fee deferral.
- (2) Converts to common stock on a one-for-one basis.
- (3) Phantom stock distributed upon payment commencement date selected by reporting person.
- (4) Grant of option pursuant to the Great Western Financial Corporation 1988 Stock Option and Incentive Plan (as amended effective July 26, 1994). The option vested on the six-month and one-year anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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