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ACOLA CORP
Form 10QSB
February 14, 2003

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

Form 10-QSB

(Mark One)

(X) QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934

For the quarterly period ended December 31, 2002

OR

() TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934

For the transition period from _____ to _____

Commission File Number [000-30264]

Acola Corp.

(Exact name of registrant as specified in its charter)
Delaware 11-3177042

(State or other jurisdiction of (I.R.S. Employer
incorporation or organization) Identification Number)

39 Neck Road
Madison, CT 06443
(Address of principal executive offices including zip code)

Registrant's telephone number, including area code:
(203) 318-8330

Indicate by check mark whether the registrant (1) has filed all reports
required to be filed by Section 13 or 15(d) of the Securities Exchange
Act of 1934 during the preceding 12 months (or for such shorter period
that the registrant was required to file such reports), and (2) has been
subject to such filing requirements for the past 90 days. Yes X No

Indicate the number of shares outstanding of each of the issuer's
classes of common stock, as of February 12, 2003.

Class	Outstanding at February 12, 2003
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Common Stock, Class A, \$0.001 Par Value	39,755,050
Common Stock, Class B, \$0.001 Par Value	2,000,000

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ACOLA CORP. AND SUBSIDIARIES

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