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| BALL CORP Form 4 March 27, 2003 |
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| 4 1 |
| NYSE |
| 0001012743 |
| Director |
| Ball Corporation |
| 0000009389 IRS-NUMBER 35-0160610 |
| 03/27/03 |
| 4 |
| UNITED STATES SECURITIES AND EXCHANGE COMMISSION |
| Washington, D.C. 20549 |
| FORM 4 |
| STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP |
| [] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. |
| Name and Address of Reporting Person(s) Bracken, Frank A. 10 Longs Peak Dr. Broomfield, CO 80021-2510 |
| 2. Issuer Name and Ticker or Trading Symbol Ball Corporation (BLL) |
| 3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary) |
| 4. Statement for Month/Day/Year 3/27/2003 |

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- 5. If Amendment, Date of Original (Month/Day/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 [X] Director [] 10% Owner
 [] Officer (give title below) [] Other (specify below)
 BOARD DIRECTOR
- 7. Individual or Joint/Group Filing (Check Applicable Line)

[X] Form filed by One Reporting Person

[] Form filed by More than One Reporting Person

| Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | |
|---|----------------------|--|----------------|--------|-------------------------------|---|--|
| 1) Title of Security | | 2)Trans- action Date (Month/ Day/Year) | action Code | or Dis | posed of (A or | (D) | |
| Common Stock Common Stock | | 03/27/03 | М | 6,000 | А | \$22.1563 | |
| Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1 | | | | | | | |
| 1)Title of Derivative Security | or Exercise | 3)Trans- action Date | actio | on S | | Derivative Acquired (A) | |
| | Security | | Code | V A | | D | |
| Stock Option (right to buy) | \$22.1563 | 03/27/03 | М | | | 6,000 | |
| Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1 | | | | | | | |
| 1) Title of Derivative Security | action of Date Se | Underlying | t | N- | mount or umber of hares | 8)Price of Deri- vative Security | |
| Stock Option (right to buy) | 03/27/03 Co | ommon Stock | | | ,000 | | |

Explanation of Responses:

(1) Shares exercisable beginning one year after grant in 25% increments.

SIGNATURE OF REPORTING PERSON/S/By: Mary L. Rose, Dir., Exec. Comp. Prog.

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For: Frank A. Bracken

DATE 03/27/03