

Stevens Daniel L
 Form 4
 December 31, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Stevens Daniel L

2. Issuer Name and Ticker or Trading Symbol
 Home Federal Bancorp, Inc.
 [HOME]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 500 12TH AVENUE SOUTH
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 12/29/2008

Director 10% Owner
 Officer (give title below) Other (specify below)

NAMPA, ID 83653
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | Code | V | Amount | (D) | Price |
| Common Stock, \$0.01 par value | 12/29/2008 | | M | | 26,765 | A | \$ 10.74 |
| | | | | | 167,458 ⁽¹⁾ | D | |
| Common Stock, \$0.01 par value | 12/29/2008 | | S ⁽²⁾ | | 26,765 | D | \$ 10.9418 |
| | | | | | 140,693 ⁽³⁾ | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Option (Right to Buy) | \$ 10.74 | 12/29/2008 | | M | 26,765 | ⁽⁴⁾ 07/19/2015 | Common Stock | 26,765 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Stevens Daniel L 500 12TH AVENUE SOUTH NAMPA, ID 83653 | | X | | |

Signatures

/s/Daniel L. Stevens 12/31/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) Includes 26,765 shares held directly as the result of the exercise of options, unvested shares held directly in the 2005 Management Recognition and Retention Plan, 27,965 shares held indirectly through 401(k) plan, 4,724 shares held indirectly in the Employee Stock Ownership Plan, and 28,400 shares held indirectly by the reporting person's spouse.
 - (2) Sale pursuant to Rule 10b-5-1 Trading Plan dated December 12, 2008 and terminating on December 29, 2009.
 - (3) Includes unvested shares held in the 2005 Management Recognition and Retention Plan and 27,965 shares held indirectly through 401(k) plan, 4,724 shares held indirectly in the Employee Stock Ownership Plan, and 28,400 shares held indirectly by the reporting person's spouse.
 - (4) The options granted on July 19, 2005 are exercisable in five equal installments of 20% per year beginning on July 19, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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