TUEFFERS MARK

Form 4

February 21, 2019

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

3235-0287

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if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * **TUEFFERS MARK**

> (First) (Middle)

C/O FS BANCORP, INC., 6920 220TH STREET SW, SUITE 330

(Street)

4. If Amendment, Date Original

FS Bancorp, Inc. [FSBW]

3. Date of Earliest Transaction

(Month/Day/Year)

Filed(Month/Day/Year)

02/19/2019

Symbol

5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Issuer

(Check all applicable)

_X__ Director 10% Owner _ Other (specify Officer (give title below)

6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

MOUNT LAKE TERRACE, WA 98043

(City)	(State)	(Zip) Tabl	e I - Non-I	Derivative	Secui	ities Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	or(A) or Di	urities Acquired Disposed of (D) 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
_			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	02/19/2019		M	2,600	A	\$ 16.89	3,450	D	
Common Stock	02/19/2019		S	2,600	D	\$ 52.325 (1)	850	D	
Common Stock							5,500	I	By IRA#1
Common Stock							7,500	I	By IRA#2
							100	I	By IRA#3

Common Stock

Common Stock 100 I (2) By IRA#4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

D S

Stock

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4. 5. Number		6. Date Exercisable and		7. Title and Amount of	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	onof Derivative	Expiration Date		Underlying Securities	
Security	or Exercise		any	Code Securities		(Month/Day/Year)		(Instr. 3 and 4)	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8) Acquired					
	Derivative				(A) or				
	Security			Disposed of					
					(D)				
					(Instr. 3, 4,				
					and 5)				
									Amount
						Date	Expiration		or
						Exercisable	Date	Title	Number
						Lacicisable	Date		of
				Code V	(A) (D)				Shares
Stock									
								C	
Option (Dight to	\$ 16.89	02/19/2019		M	2,600	05/08/2016	05/08/2024	Common	2,600

Reporting Owners

Reporting Owner Name / Address Relationships

X

Director 10% Owner Officer Other

TUEFFERS MARK C/O FS BANCORP, INC. 6920 220TH STREET SW, SUITE 330 MOUNT LAKE TERRACE, WA 98043

Signatures

(Right to

Buy)

/s/ Mark Tueffers 02/20/2019

**Signature of Date
Reporting Person

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents a weighted average price. These shares were sold in multiple transactions at prices ranging from \$52.25 to \$52.35 per share, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and
- Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in footnote (1).
- (2) Represents shares held in an IRA by the reporting person's spouse.
- (3) Consists of 7,800 options awarded on May 8, 2014 under the 2014 Equity Incentive Plan and 3,400 options awarded on August 15, 2018 under the 2018 Equity Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.