

SKILLSOFT PUBLIC LIMITED CO  
Form 8-K  
May 25, 2010

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 19, 2010

SkillSoft Public Limited Company

(Exact Name of Registrant as Specified in Charter)

|   |  |  |
|---|--|--|
| Republic of Ireland<br>(State or Other<br>Jurisdiction of Incorporation)                        | 0-25674<br>(Commission<br>File Number) | None<br>(IRS Employer<br>Identification No.) |
| 107 Northeastern Boulevard<br>Nashua, New Hampshire<br>(Address of Principal Executive Offices) |  | 03062<br>(Zip Code)                          |

Registrant's telephone number, including area code: (603) 324-3000

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(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions ( see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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SIGNATURE

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EX-99.1 PRESS RELEASE DATED MAY 20, 2010

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Item 2.02. Results of Operations and Financial Condition

On May 20, 2010, SkillSoft Public Limited Company (the “Company”) announced its financial results for the fiscal quarter ended April 30, 2010. The full text of the press release issued in connection with the announcement is furnished as Exhibit 99.1 to this Current Report on Form 8-K.

The information in this Form 8-K (including Exhibit 99.1) shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934 (the “Exchange Act”) or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933 or the Exchange Act, except as expressly set forth by specific reference in such a filing.

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Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

(e) On May 19, 2010, the Compensation Committee of the Board of Directors of the Company granted the following discretionary bonuses to the Company's executive officers relating to the Company's financial and operating performance for the first quarter of fiscal 2011:

| Named Executive Officer | Bonus        |
|-------------------------|--------------|
| Charles E. Moran        | \$148,668.80 |
| Thomas J. McDonald      | \$63,375.00  |
| Jerald A. Nine, Jr.     | \$74,925.00  |
| Mark A. Townsend        | \$47,343.80  |
| Colm M. Darcy           | \$47,343.80  |

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Item 9.01. Financial Statements and Exhibits

(d) Exhibits

The following exhibit relating to Item 2.02 shall be deemed to be furnished, and not filed:

99.1 Press Release dated May 20, 2010

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SkillSoft Public Limited Company

Date: May 25, 2010

By: /s/ Charles E. Moran  
Charles E. Moran  
President and Chief Executive Officer

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EXHIBIT INDEX

| Exhibit No. | Description                      |
|-------------|----------------------------------|
| 99.1        | Press release dated May 20, 2010 |