

UNISOURCE ENERGY CORP  
 Form 4  
 March 13, 2006

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**KISSINGER KAREN G**

2. Issuer Name and Ticker or Trading Symbol  
**UNISOURCE ENERGY CORP [UNS]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**1 S. CHURCH AVENUE, UE183**  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**03/09/2006**

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**Vice President**

**TUCSON, AZ 85701**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	03/09/2006		M		20,000 A \$ 15.281	20,000	D
Common Stock	03/09/2006		S		20,000 D \$ 30.23	0	D
Common Stock	03/09/2006		M		18,848 A \$ 18.12	18,848	D
Common Stock	03/09/2006		S		18,848 D \$ 30.23	0	D
Common Stock	03/09/2006		M		7,606 A \$ 17.84	7,606	D

Edgar Filing: UNISOURCE ENERGY CORP - Form 4

Common Stock 03/09/2006 S 7,606 D \$ 30.23 0 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.** SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 15.281	03/09/2006		M	20,000	<u>(1)</u> 08/03/2010	Common Stock	20,000
Employee Stock Option (right to buy)	\$ 18.12	03/09/2006		M	18,848	<u>(2)</u> 01/02/2013	Common Stock	18,848
Employee Stock Option (right to buy)	\$ 17.84	03/09/2006		M	7,606	<u>(3)</u> 03/29/2014	Common Stock	7,606

## Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
KISSINGER KAREN G 1 S. CHURCH AVENUE UE183 TUCSON, AZ 85701	Vice President

## Signatures

C. David Lamoreaux, Attorney  
in Fact

03/13/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options vested in three equal installments on August 3, 2001, 2002 and 2003.
- (2) The options vested in three equal installments on January 2, 2003, 2004 and March 29, 2004.
- (3) The options vested on March 29, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.