

JOHNSTON KARL L  
Form 4  
November 23, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
JOHNSTON KARL L

(Last) (First) (Middle)

C/O WSFS FINANCIAL CORP, 838  
MARKET STREET

(Street)

WILMINGTON, DE 19801

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

WSFS FINANCIAL CORP [WSFS]

3. Date of Earliest Transaction (Month/Day/Year)

11/22/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
\_\_X\_\_ Officer (give title below) \_\_\_ Other (specify below)

Chief Operating Officer

6. Individual or Joint/Group Filing(Check Applicable Line)

\_\_X\_\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	11/22/2005		M	5,770 A \$ 13.02	11,496	D	
Common Stock	11/22/2005		S	298 D \$ 62.5	11,198	D	
Common Stock	11/22/2005		S	400 D \$ 62.55	10,798	D	
Common Stock	11/22/2005		S	5 D \$ 62.56	10,793	D	
Common Stock	11/22/2005		S	27 D \$ 62.54	10,766	D	

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Common Stock	11/22/2005	S	99	D	\$ 62.51	10,667	D	
Common Stock						0	I	401-k

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Options (Right to Buy)	\$ 10.81					11/16/2000 11/16/2010	Common Stock	2,281
Stock Options (Right to Buy)	\$ 12.75					05/30/1998 05/30/2007	Common Stock	6,630
Stock Options (Right to Buy)	\$ 13.02	11/22/2005		M	5,770	04/26/2002 04/26/2011	Common Stock	5,770
Stock Options (Right to Buy)	\$ 14.875					11/18/2000 11/18/2009	Common Stock	8,500
Stock Options (Right to Buy)	\$ 14.875					11/16/2001 11/16/2010	Common Stock	1,160
	\$ 17.2					12/19/2002 12/19/2011		7,120

Stock Options (Right to Buy)				Common Stock	
Stock Options (Right to Buy)	\$ 17.35	02/28/2003	02/28/2012	Common Stock	4,000
Stock Options (Right to Buy)	\$ 33.4	12/19/2003	12/19/2012	Common Stock	6,060
Stock Options (Right to Buy)	\$ 43.7	12/18/2004	12/18/2013	Common Stock	5,350
Stock Options (Right to Buy)	\$ 58.75	12/16/2005	12/16/2014	Common Stock	5,750

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JOHNSTON KARL L C/O WSFS FINANCIAL CORP 838 MARKET STREET WILMINGTON, DE 19801			Chief Operating Officer	

## Signatures

/s/Karl L. Johnston, by P.O.A. Robert F. Mack 11/22/2005

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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