

POWELL DEBORAH A  
Form 4  
March 24, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
POWELL DEBORAH A

(Last) (First) (Middle)

C/O WSFS FINANCIAL CORP, 838  
MARKET STREET

(Street)

WILMINGTON, DE 19801

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

WSFS FINANCIAL CORP [WSFS]

3. Date of Earliest Transaction (Month/Day/Year)

03/22/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_ Other (specify below)

Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)

\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	03/22/2006		M		3,523	A	\$ 17.2
					9,343		
Common Stock	03/22/2006		S		3,523	D	\$ 62.5
					5,820		
Common Stock	03/23/2006		M		1,298	A	\$ 17.2
					7,118		
Common Stock	03/23/2006		S		1,298	D	\$ 62.53
					5,820		
Common Stock	03/24/2006		M		1,339	A	\$ 17.2
					7,159		

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Common Stock	03/24/2006	S	1,339	D	\$ 62.57	5,820	D	
Common Stock						1,967	I	401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Stock Options	\$ 17.2	03/22/2006		M	3,523	12/19/2002 12/19/2011	Common Stock	3,523
Stock Options	\$ 17.2	03/23/2006		M	1,298	12/19/2002 12/19/2011	Common Stock	1,298
Stock Options	\$ 17.2	03/24/2006		M	1,339	12/19/2002 12/19/2011	Common Stock	1,339
Stock Options	\$ 33.4					12/19/2003 12/19/2012	Common Stock	4,300
Stock Options	\$ 43.7					12/18/2004 12/18/2013	Common Stock	1,750
Stock Options	\$ 58.75					12/16/2005 12/16/2014	Common Stock	2,000
Stock Options	\$ 63.67					12/15/2006 12/15/2010	Common Stock	2,700

## Reporting Owners

Reporting Owner Name / Address

**Relationships**

Director      10% Owner      Officer      Other

POWELL DEBORAH A  
C/O WSFS FINANCIAL CORP  
838 MARKET STREET  
WILMINGTON, DE 19801

Executive  
Vice  
President

## Signatures

/s/Deborah A. Powell By: Robert Mack, Power of  
Attorney

03/24/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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