

WSFS FINANCIAL CORP  
Form 4  
September 25, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SMITH CLAIBOURNE D

(Last) (First) (Middle)

C/O WSFS FINANCIAL CORP, 838  
MARKET STREET

(Street)

WILMINGTON, DE 19801

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

WSFS FINANCIAL CORP [WSFS]

3. Date of Earliest Transaction (Month/Day/Year)

09/25/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |                   | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------------------------|
|                                 |                                      |                                                    |                                | Code                                                              | V Amount or Price |                                                                                               |                                                          |                                   |
| Common Stock                    | 09/25/2006                           |                                                    | M                              | 1,000                                                             | A \$ 17.5         | 6,730                                                                                         | D                                                        |                                   |
| Common Stock                    | 09/25/2006                           |                                                    | S                              | 1,000                                                             | D \$ 61.8         | 5,730                                                                                         | D                                                        |                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

Edgar Filing: WSFS FINANCIAL CORP - Form 4

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|-------------------------------|
| Stock Options                              | \$ 17.5                                                | 09/25/2006                           |                                                    | M                              | 1,000                                                                                   | 12/16/1999 12/16/2008                                    | Comon Stock                                                   | 1,000                         |
| Stock Options                              | \$ 14.875                                              |                                      |                                                    |                                |                                                                                         | 12/15/2000 12/15/2009                                    | Common Stock                                                  | 1,000                         |
| Stock Options                              | \$ 11.421                                              |                                      |                                                    |                                |                                                                                         | 12/21/2001 12/21/2010                                    | Common Stock                                                  | 1,000                         |
| Stock Options                              | \$ 17.2                                                |                                      |                                                    |                                |                                                                                         | 12/19/2002 12/19/2011                                    | common Stock                                                  | 1,000                         |
| Stock Options                              | \$ 33.4                                                |                                      |                                                    |                                |                                                                                         | 12/19/2003 12/19/2012                                    | Common Stock                                                  | 1,500                         |
| Stock Options                              | \$ 43.7                                                |                                      |                                                    |                                |                                                                                         | 12/18/2004 12/18/2013                                    | Common Stock                                                  | 1,500                         |
| Stock Options                              | \$ 58.75                                               |                                      |                                                    |                                |                                                                                         | 12/16/2005 12/16/2014                                    | Common Stock                                                  | 1,000                         |
| Stock Options                              | \$ 63.67                                               |                                      |                                                    |                                |                                                                                         | 12/15/2006 12/15/2010                                    | Common Stock                                                  | 1,400                         |

## Reporting Owners

| Reporting Owner Name / Address                                                             | Relationships |           |         |       |
|--------------------------------------------------------------------------------------------|---------------|-----------|---------|-------|
|                                                                                            | Director      | 10% Owner | Officer | Other |
| SMITH CLAIBOURNE D<br>C/O WSFS FINANCIAL CORP<br>838 MARKET STREET<br>WILMINGTON, DE 19801 |               | X         |         |       |

## Signatures

/s/Claibourne D. Smith By: Robert F. Mack, Power of Attorney

09/25/2006

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.