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Form 3
January 10, 2003

OMB APPROVAL

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 3

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(h) of the Investment Company Act of 1940

(Print of Type Responses)

1. Name and Address of Reporting Person*

Henley Gary D.

(Last) (First) (Middle)

10115 Kinsey Avenue, Suite 250

(Street)

Huntersville, N.C. 28078

(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)

01/02/03

3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)

4. Issuer Name and Ticker or Trading Symbol

Orthofix International N.V. ("OFIX")

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

President, Americas Division

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FORM 3 (continued)

Table II -- Derivative Securities Beneficially Owned (e.g., put options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	Amount or Number of Shares	4. Conversion or Exercise Price of Derivative Security
	Date Exercisable	Expiration Date			
Stock Option (right to buy)	(1)	3/31/03	Common Stock	15,000	\$14.4
Stock Option (right to buy)	(1)	5/29/08	Common Stock	10,000	\$13.12
Stock Option (right to buy)	(1)	5/19/09	Common Stock	5,000	\$14.18
Stock Option (right to buy)	(1)	1/1/09	Common Stock	50,000	\$17.87
Stock Option (right to buy)	(2)	1/1/09	Common Stock	50,000	\$17.87

Explanation of Responses:

- (1) The option is currently exercisable.
- (2) The option vests on the earlier of January 1, 2004 or the date on which the closing price of OFIX's Common Stock is \$55 or higher consecutively for ten trading days immediately prior to such date.

/s/ Gary D. Henley

1/10/03

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Note: File three copies of this Form, one of which must be manually signed.
If space is insufficient, See Instruction 6 for procedure.

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