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COMCAST CORP

Form 3

February 07, 2011

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

(Last)

Smit Neil

(First)

(Middle)

Statement

(Month/Day/Year)

01/28/2011

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

COMCAST CORP [CMCSA]

4. Relationship of Reporting Person(s) to Issuer

Director

5. If Amendment, Date Original

Filed(Month/Day/Year)

ONE COMCAST CENTER

(Street)

(Check all applicable)

6. Individual or Joint/Group

Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

PHILADELPHIA, Â PAÂ 19103

_X__ Officer (give title below) (specify below)

Executive Vice President

10% Owner

Other

Form filed by More than One

Reporting Person

(City) (State)

1. Title of Security

(Instr. 4)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership

Form:

4. Nature of Indirect Beneficial

Ownership (Instr. 5)

Direct (D) or Indirect (I)

(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative 2. Date Exercisable and 3. Title and Amount of 4. 5. Security **Expiration Date** Securities Underlying Conversion (Month/Day/Year) (Instr. 4) **Derivative Security** or Exercise (Instr. 4) Price of

Date Exercisable Expiration

Date

Amount or Title Number of Shares

Ownership Form of Derivative Derivative Security: Security Direct (D)

or Indirect

Beneficial Ownership (Instr. 5)

6. Nature of Indirect

(I) (Instr. 5)

1

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Option to Purchase (1)	03/26/2012(2)	03/25/2020	Class A Common Stock	460,200	\$ 18.34	D	Â
Restricted Stock Units	04/26/2011(3)	(3)	Class A Common Stock	125,000	\$ <u>(4)</u>	D	Â
Restricted Stock Units	05/09/2011(5)	(5)	Class A Common Stock	216,300	\$ <u>(4)</u>	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
1	Director	10% Owner	Officer	Other	
Smit Neil ONE COMCAST CENTER PHILADELPHIA, PA 19103	Â	Â	Executive Vice President	Â	

Signatures

/s/ Neil Smit 02/03/2011

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This is an option to purchase Class A Common Stock.
- The date of grant was March 26, 2010, and the shares vest as follows: 30% vests on the 2nd anniversary of the date of grant; an additional (2) 15% vests on each of the 3rd, 4th and 5th anniversaries of the date of grant; and an additional 5% vests on each of the 6th, 7th, 8th, 9th and 9.5th anniversaries of the date of grant.
- (3) The restricted stock units vest in installments of 15%, 15%, 15%, 15% and 40% on the 13th-month, 2nd, 3rd, 4th and 5th anniversaries of the date of grant (March 26, 2010), respectively.
- (4) Each restricted stock unit represents a contigent right to receive one share of Class A Common Stock.
- (5) The restricted stock units vest in installments of 15%, 15%, 15%, 15% and 40% on the 13th-month, 2nd, 3rd, 4th and 5th anniversaries of the date of grant (April 9, 2010), respectively.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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