

PHARMACIA CORP /DE/
 Form 5
 February 15, 2002

 OMB APPROVAL

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FORM 5

Check box if no longer subject to
 Section 16. Form 4 or Form 5 obligations
 may continue. See Instruction 1(b).

Form 3 Holdings Reported

Form 4 Transactions Reported

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of t
 Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of

-----			-----
1. Name and Address of Reporting Person*			2. Issuer Name and Ticker
Peters,	Jacob	F.M.	Pharmacia Corporation PHA
(Last)	(First)	(Middle)	3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
100 Route 206 North			

(Street)			
Peapack,	NJ	07977	
(City)	(State)	(Zip)	

6. Relationship of Reporting Person(s) to Issuer
 (Check all Applicable)

Director 10% Owner

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----- Officer (give
title below)

----- Other (specify
below)

7. Individual or Joint/Group Reporting
(check Applicable Line)

X Form filed by One Reporting Person

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-- Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code (Instr. 8)	4. Securities or Disposed (Instr. 3, Amount
------------------------------------	-------------------------------------------------------------	-------------------------------------------	----------------------------------------------------------

Common	04/17/2001	A	2,200

5. Amount of
Securities
Beneficially
Owned at
end of Issuer's
Fiscal Year
(Instr. 3 and 4)

6. Ownership
Form: Direct (D)
or Indirect (I)
(Instr. 4)

7. Nature of
Indirect
Beneficial
Ownership
(Instr. 4)

6,905

D

*If the form is filed by more than one reporting person, see

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instruction 4(b) (v).

(Over)
SEC 2270 (3-99)

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FORM 5 (continued)

Peters, Jacob F.M. - December 2001

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date and (Mo
				(A) (D)	Date and Exerciseable
Option (right to buy)	\$44.25				(1
Option (right to buy)	\$45.50				(1
Option (right to buy)	\$52.81				(1
7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at	10. Ownership of Derivative Security: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr.	

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End of
Year
(Instr. 4)

(I)
(Instr. 4)

Title	Amount or Number of Shares		
Common	10,227	10,227	D
Common	6,462	6,462	D
Common	6,600	6,600	D

Explanation of Responses:
See attached statement

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Don W. Schmitz	2/14/2002
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** Signature of Reporting Person Don W. Schmitz, attorney-in-fact for Jacob F.M. Peters	Date

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Pharmacia Corporation PHA

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Peters, Jacob F.M.
100 Route 206 North
Peapack, NJ 07977

Explanation of responses:

- (1) Option is currently exercisable.

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