GLOBIX CORP Form 3 January 17, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

A Sandman Eric

(Last)

(First) (Middle)

Statement

(Month/Day/Year)

01/04/2006

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

GLOBIX CORP [GEX]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O GLOBIX CORPORATION, Â 139 CENTRE STREET

(Street)

10% Owner Director _X__ Officer Other (give title below) (specify below) Senior VP, Fin. and Corp. Dev.

(Check all applicable)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person

_ Form filed by More than One Reporting Person

NEW YORK. NYÂ 10013

(City) (State) (Zip)

1. Title of Security (Instr. 4)

Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership Form:

4. Nature of Indirect Beneficial Ownership

(Instr. 5)

Direct (D) or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

Exercisable

3. Title and Amount of Securities Underlying **Derivative Security**

4. 5. Conversion

6. Nature of Indirect Ownership Beneficial Ownership Form of (Instr. 5)

(Instr. 4)

Date

Expiration

Title

Amount or Number of Price of Derivative Security

or Exercise

Derivative Security: Direct (D)

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				Shares		or Indirect (I) (Instr. 5)	
Employee Stock Option (Right to Buy)	(1)	03/07/2013	Common Stock	95,610	\$ 4.16	D	Â
Employee Stock Option (Right to Buy)	(1)	01/30/2014	Common Stock	31,870	\$ 4.75	D	Â
Employee Stock Option (Right to Buy)	(2)	09/13/2015	Common Stock	15,000	\$ 2.75	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
Sandman Eric C/O GLOBIX CORPORATION 139 CENTRE STREET NEW YORK, NY 10013	Â	Â	Senior VP, Fin. and Corp. Dev.	Â	

Signatures

/s/ Eric J.
Sandman

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These shares were acquired in connection with the merger of NEON Communications, Inc. with a subsdiary of the Company on March 7, 2005 and are fully vested and exercisable as a result of the merger.
- One half of the shares will vest on December 31, 2005 on achievement of certain components of the Company's operating plan in fiscal year 2005 and one half of the shares will vest on December 31, 2006 on achievement of certain components of the Company's operating plan in fiscal year 2006. The Company has not yet determined whether such components were achieved for fiscal year 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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