

FAIRVIEW CEMETERY OF WESTFIELD CORP
Form SC 13D/A
September 17, 2002

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UNITED STATES
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SCHEDULE 13D

Under the Securities Exchange Act of 1934
(Amendment No.2)*

BIO-IMAGING TECHNOLOGIES, INC.

(Name of Issuer)

COMMON STOCK, PAR VALUE \$.00025 PER SHARE

(Title of Class of Securities)

09056N103000

(CUSIP Number)

RICHARD RALPH, TREASURER, 1100 EAST BROAD STREET, BOX 850, WESTFIELD, NJ 07090

(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications)

SEPTEMBER 12, 2002

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box [].

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Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 240.13d-7 for other parties to whom copies are to be sent.

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP NO. 09056N103000

1 NAMES OF REPORTING PERSONS/I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS
(ENTITIES ONLY)

Fairview Cemetery Of Westfield Corp. 22-0900920

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
(See Instructions)

(a) []
(b) []

3 SEC USE ONLY

4 SOURCE OF FUNDS (See Instructions)

O.O.

5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT
TO ITEM 2(d) OR 2(e)

[]

6 CITIZENSHIP OR PLACE OF ORGANIZATION

New Jersey

7 SOLE VOTING POWER

NUMBER OF

339,335

SHARES

8 SHARED VOTING POWER

BENEFICIALLY

0

OWNED BY EACH

9 SOLE DISPOSITIVE POWER

REPORTING

339,335

PERSON

10 SHARED DISPOSITIVE POWER

WITH

0

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11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

339,335

12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES
CERTAIN SHARES (See Instructions)

[]

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

4.04%

14 TYPE OF REPORTING PERSON (See Instructions)

00-Not-for-Profit-Corporation

Explanatory Note: This Schedule 13D is being filed to report sales by the Reporting Person resulting in beneficial ownership of common stock of Bio-Imaging Technologies, Inc. of less than 5% of the outstanding common stock of such corporation.

ITEM 1. SECURITY AND ISSUER

This statement relates to the Common Stock, \$.00025, par value ("Common Stock") of Bio-Imaging Technologies, Inc. The principal executive offices of the Issuer are presently located at 826 Newton-Yardley Road, Newton, Pennsylvania 18940-1721.

ITEM 2. IDENTITY AND BACKGROUND

The Reporting Person is Fairview Cemetery of Westfield Corp., a Not-for-Profit Corporation organized under New Jersey law. Its principal business is to operate a cemetery. Its principal business and office are at 1100 E. Broad Street, P.O. Box 850, Westfield, New Jersey 07090.

Information relating to the trustees of Fairview Cemetery of Westfield Corp., is set forth in Attachment I and is hereby incorporated by reference in this Item 2.

Neither Fairview Cemetery of Westfield Corp., nor the trustees listed on Attachment I, during the last five (5) years, has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors).

Neither Fairview Cemetery of Westfield Corp., nor the trustees listed on Attachment I, during the last five (5) years, has been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction as a result of which such person was or is subject to a judgment, decree or final order enjoining final violations of, or prohibiting or mandating activities subject to federal or state securities laws or finding any violation with respect to such laws.

ITEM 3. SOURCE AND AMOUNT OF FUNDS OR OTHER CONSIDERATION

None

ITEM 4. PURPOSE OF TRANSACTION

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The Reporting Person sold shares of common stock. Periodically, the Reporting Person sells a portion of its holdings in the Issuer at a time and in an amount consistent with prudent investment guidelines in an effort to maintain balance and diversification for its portfolios.

ITEM 5. INTEREST IN SECURITIES OF THE ISSUER

As of September 12, 2002, the Reporting Person had an interest in the Securities of the Issuer as follows:

Name: Fairview Cemetery of Westfield Corp.

No. of Shares: 339,335

Voting Power: Sole

Disposition Power: Sole

Aggregate Percentage Beneficially Owned*: 4.04%

*Based upon 8,389,653 shares of Common Stock outstanding as reported in the Issuer's Form 10-QSB for the quarter ended June 30, 2002.

During the past sixty (60) days, the Reporting Person sold 46,200 shares of Common Stock at an average price per share of \$1.64. From January 1, 2002 to July 12, 2002, the Reporting Person sold 103,479 shares at an average price of \$1.44. From May 25, 2001 to December 31, 2001 the Reporting Person sold 88,560 at an average price of \$1.12. All shares of Common Stock were sold in open market transactions.

Information as to the trustees of the Reporting Person is set forth in Attachment I and incorporated in this item by reference.

ITEM 6. CONTRACTS, ARRANGEMENTS, UNDERSTANDINGS OR RELATIONSHIPS WITH RESPECT TO THE SECURITIES OF THE ISSUER.

Except as set forth elsewhere in this Schedule 13D, there are no contracts, arrangements, understandings or relationships among the Reporting Person or the trustees listed on Attachment I, and any other person with respect to any securities of the Issuer, including but not limited to the transfer of voting of any securities, finder's fees, joint ventures, loan or option agreements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies.

ITEM 7. MATERIAL TO BE FILED AS EXHIBITS.

None

SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: September 16, 2002

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FAIRVIEW CEMETERY OF
WESTFIELD CORP.

By: /s/ Richard Ralph

Name: Richard Ralph
Title: Treasurer

FAIRVIEW CEMETERY TRUSTEES

Attachment I

| NAME | OFFICER | PRINCIPAL OCCUPATION | NAME & ADDRESS OF CORPORATE EMPLOYER | NUMBER OF SHARES OWNED OF ISSUER | PERCENTAGE OF SHARES OWNED | NUMBER OF SHARES AS TO WHICH SOLE POWER TO VOTE AND SELL |
|--|------------------------|-------------------------|--|--|----------------------------------|---|
| Frank Abella 732 W. Eight St. Plainfield, NJ. 07060 561-3622 | President | Investment Advisor | Investment Partners Group 732 W. Eighth St. Plainfield, NJ | 25,000 (1) | 0.29 | 25,000 |
| Steven J. Burke 141 Elmer St. P.O. Box 340 Westfield, NJ 07091 232-2300 -(H) 273-7327 | Assistant Secretary | Lawyer | Younghans & Burke | 0 | --- | --- |
| Arthur C. Fried 623 Kesington Dr. Westfield, NJ 07090 232-5246 | Vice President | Retired | - - - | - - - | - - - | - - - |
| Mr. Richard | Secretary | Executive | Fairview | 3,500 (4) | | 3,500 |

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| | | | | | | |
|--|-----------|-----------|---|-------|-------|-------|
| Ralph 100 E. Broad St. P.O. Box 850 Westfield, NJ 07091 | Treasurer | Director | Cemetery | | | |
| Everson F. Pearsall 10 Tisbury Court Scotch Plains, NJ 07076 815-9171 | - - - | Retired | - - - | - - - | - - - | - - - |
| John Ricker 19 Dartmouth Ave., Apt. 1-A Bridgewater, NJ 08807 233-1000 | - - - | Insurance | Milo Associates 1923 Westfield Ave. P.O. Bo 190 Scotch Plains, NJ 07076 | 2,500 | - - - | 2,500 |
| Charles E. Roberts 12 Hamilton Avenue Cranford, NJ 07016 276-0528 (Home) 889-1700 (Office) | - - - | CPA | Roberts Bennasu & De Spirto 282 South Avenue Fanwood, NJ | - - - | - - - | - - - |
| Barbara Vincentsen 238 St. Paul Street Westfield, NJ 07090 232-4662 (Fax) 232-0359 (H) 233-5845 | - - | Architect | Vincent & Asso. 238 St. Paul St. Westfield, NJ 07090 908-232-4642 | | - - - | - - - |
| Anthony Scutti 1065 Seward Avenue Westfield, NJ 07090 | - - - | Retired | - - - | - - - | - - - | - - - |
| Franklyn Sullebarger | - - - | Retired | - - - | - - - | - - - | - - - |

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550 Highland
 Drive
 Westfield, NJ
 07090
 232-3318
 (800)
 631-3128 x479

| | | | | | | |
|--|-------|---------|-------|-------|-------|-------|
| Donald W. MacDonald 21 Giggleswick Way Edison, NJ 08820 (908) 561-7674 (Fax) 561-0889 | - - - | Retired | - - - | - - - | - - - | - - - |
|--|-------|---------|-------|-------|-------|-------|

| | | | | | | |
|---|-------|---------|-------|-----|-------|-------|
| Bill Shephard 109 Golf Edge Westfield, NJ 07090 (908)232-3696 | - - - | Retired | - - - | --- | - - - | - - - |
|---|-------|---------|-------|-----|-------|-------|

- 1 Mr. Abella owns 9,000 shares in a personal account; 16,000 shares in an IRA account.
- 2 Mr. Abella's firm, Investment Partners Group, owns 6,000 shares for which he claims no beneficial interest.
- 3 On July 2, 2002 and August 13, 2002 Frank Abella sold in his IRA account 3,000 shares at \$1.37 and 2,000 shares at \$1.57 respectively. On July 2, 2002 Frank Abella sold 2,000 shares at \$1.51 in his personal account. On September 4, 2002 Investment Partners Group sold 2,967 shares at \$1.86.
- 4 Mr. Richard Ralph's shares are held in an IRA Account.
- 5 John Ricker sold 2,500 shares at \$1.98 on September 6, 2002.

*DATE OF TRANSACTION; AMOUNT OF SECURITIES; PRICE PER SHARE; WHERE AND HOW AFFECTED.