

BRAZILIAN PETROLEUM CORP

Form FWP

January 09, 2008

*Filed pursuant to Rule 433*  
Registration Statement No. 333-139459  
January 9, 2008  
Relating to Preliminary Prospectus Supplement  
dated January 8, 2008

**Pricing Term Sheet**

**A preliminary prospectus supplement of Petrobras International Finance Company accompanies this free writing prospectus and is available from the SEC's website at [www.sec.gov](http://www.sec.gov).**

**Issuer:** Petrobras International Finance Company, or PifCo, with Standby Purchase Agreement of Petróleo Brasileiro S.A. Petrobras

**Form:** Senior Unsecured Notes

**Offering:** SEC Registered

**Coupon:** 5.875%

**Yield to Maturity:** 5.860%

**Spread to Benchmark Treasury:** + 205 basis points

**Benchmark Treasury (yield):** 4.25% due November 2017 (3.810%)

**Public Offering Price:** 100.113%

**Maturity:** March 1, 2018

**Amount:** US\$750 million (Petrobras reserves the right to increase the aggregate principal amount by US\$25 million after pricing during Asian hours)

**Issue Denominations:** Minimum denominations of U.S.\$2,000 and integral multiples of U.S.\$1,000 in excess thereof

**Cusip #:** 71645WAM3

**ISIN #:** US71645WAM38

**Interest Payment Dates:** March 1 and September 1 of each year, commencing on March 1, 2008

**Net proceeds before expenses:** Approximately \$748,597,500

**Pricing Date:** January 8, 2008

**Settlement Date:** January 11, 2008 (T+ 3)

**Ratings:** Baa1 Stable (Moody's); BBB- Stable (S&P); BBB- Stable (Fitch)

**Joint Bookrunners:** Citi and HSBC Securities (USA) Inc.

**Co-Manager:** BNP PARIBAS

The security ratings above are not a recommendation to buy, sell or hold the securities offered hereby. The ratings may be subject to revision or withdrawal at any time by Moody's and Fitch Ratings. Each of the security ratings above should be evaluated independently of any other security rating

The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at [www.sec.gov](http://www.sec.gov). Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus or any prospectus supplement for this offering if you request it by calling Citi collect at 1-877-858-5407, HSBC Securities (USA) Inc. at 1-866-811-8049, or BNP PARIBAS at 1-800-854-5674.