

PATTERSON UTI ENERGY INC
Form S-8
April 30, 2010

As filed with the Securities and Exchange Commission on April 30, 2010.

Registration No. 333-_____

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

**FORM S-8
REGISTRATION STATEMENT UNDER THE SECURITIES ACT OF 1933**

PATTERSON-UTI ENERGY, INC.

(Exact name of registrant as specified in its charter)

Delaware

*(State or other jurisdiction of
incorporation or organization)*

75-2504748

*(I.R.S. Employer
Identification No.)*

450 Gears Road, Suite 500

Houston, Texas

(Address of Principal Executive Offices)

77067

(Zip Code)

Patterson-UTI Energy, Inc. 2005 Long-Term Incentive Plan

(Full title of the plan)

Seth D. Wexler

General Counsel and Secretary

Patterson-UTI Energy, Inc.

450 Gears Road, Suite 500

Houston, Texas 77067

(Name and address of agent for service)

(281) 765-7100

(Telephone number, including area code, of agent for service)

With Copy to:

Fulbright & Jaworski L.L.P.

Fulbright Tower

1301 McKinney, Suite 5100

Houston, Texas 77010-3095

(713) 651-5151

Attention: Michael W. Conlon

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of large accelerated filer, accelerated filer and smaller reporting company in Rule 12b-2 of the Exchange Act.

Large accelerated
filer

Accelerated filer

Non-accelerated filer
(Do not check if a smaller reporting
company)

Smaller reporting
company

Calculation of Registration Fee

| Title of each class of securities to be registered | Amount to be registered(1) | Proposed maximum offering price per share(2) | Proposed maximum aggregate offering price(2) | Amount of registration fee |
|---|-----------------------------------|---|---|-----------------------------------|
| Common Stock, \$0.01 par value per share | 5,000,000 shares | \$ 15.47 | \$ 77,350,000 | \$ 5,515.06 |

(1) In addition, pursuant to Rule 416(c) under the Securities Act of 1933, as amended (the Securities Act), this registration statement also covers an indeterminate amount of interests to be offered or sold pursuant to the employee benefit plan described herein. This registration statement also covers an indeterminable number of shares of Common Stock issuable as a result of the anti-dilution provisions of the employee benefit plan described herein.

(2) Estimated solely for the purpose of calculating

the registration
fee pursuant to
Rule 457(c) and
(h) under the
Securities Act
and based upon
the average of
the high and low
sales price of a
share of
Common Stock
of
Patterson-UTI
Energy, Inc. as
reported by the
NASDAQ Stock
Market on
April 29, 2010.

EXPLANATORY NOTE

A Registration Statement on Form S-8 (File No. 333-126016) (the First Registration Statement) was filed with the Securities and Exchange Commission (the Commission) on June 21, 2005 covering the registration of 6,250,000 shares of Common Stock under the Paterson-UTI Energy, Inc. 2005 Long-Term Incentive Plan, as amended (the Plan). A Registration Statement on Form S-8 (File No. 333-152705) (together with the First Registration Statement , the Prior Registration Statements) was filed with the Commission on August 1, 2008 covering the registration of an additional 4,000,000 shares of Common Stock under the Plan. Pursuant to General Instruction E of Form S-8, this Registration Statement is being filed to register an additional 5,000,000 shares authorized under the Plan, as amended. The contents of each of the Prior Registration Statements are incorporated herein by reference.

PART II

INFORMATION REQUIRED IN THE REGISTRATION STATEMENT

Item 8. Exhibits

| Exhibit Number | Description of Exhibit |
|-----------------------|--|
| 4.1 | Restated Certificate of Incorporation, as amended (filed August 9, 2004 as Exhibit 3.1 to the Registrant's Quarterly Report on Form 10-Q for the quarterly period ended June 30, 2004 and incorporated herein by reference). |
| 4.2 | Amendment to Restated Certificate of Incorporation, as amended (filed August 9, 2004 as Exhibit 3.2 to the Registrant's Quarterly Report on Form 10-Q for the quarterly period ended June 30, 2004 and incorporated herein by reference). |
| 4.3 | Second Amended and Restated Bylaws (filed August 6, 2007 as Exhibit 3.3 to the Registrant's Quarterly Report on Form 10-Q for the quarterly period ended June 30, 2007 and incorporated herein by reference). |
| 4.4 | Rights Agreement dated January 2, 1997, between Patterson Energy, Inc. and Continental Stock Transfer & Trust Company (filed January 14, 1997 as Exhibit 2 to the Registrant's Registration Statement on Form 8-A and incorporated herein by reference). |
| 4.5 | Amendment to Rights Agreement dated as of October 23, 2001 (filed October 31, 2001 as Exhibit 3.4 to the Registrant's Quarterly Report on Form 10-Q for the quarterly period ended September 30, 2001 and incorporated herein by reference). |
| 4.6 | Patterson-UTI Energy, Inc. 2005 Long-Term Incentive Plan, including Form of Executive Officer Restricted Stock Award Agreement, Form of Executive Officer Stock Option Agreement, Form of Non-Employee Director Restricted Stock Award Agreement and Form of Non-Employee Director Stock Option Agreement (filed June 21, 2005 as Exhibit 10.1 to the Registrant's Current Report on Form 8-K and incorporated herein by reference). |
| 4.7 | First Amendment to the Patterson-UTI Energy, Inc. 2005 Long-Term Incentive Plan (filed June 6, 2008 as Exhibit 10.1 to the Registrant's Current Report on Form 8-K and incorporated herein by reference). |
| 4.8 | Second Amendment to the Patterson-UTI Energy, Inc. 2005 Long-Term Incentive Plan (filed June 6, 2008 as Exhibit 10.2 to the Registrant's Current Report on Form 8-K and incorporated herein by reference). |
| 4.9 | |

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Third Amendment to the Patterson-UTI Energy, Inc. 2005 Long-Term Incentive Plan (filed April 27, 2010 as Exhibit 10.1 to the Registrant's Current Report on Form 8-K and incorporated herein by reference).

- 4.10 Fourth Amendment to the Patterson-UTI Energy, Inc. 2005 Long-Term Incentive Plan (filed April 27, 2010 as Exhibit 10.2 to the Registrant's Current Report on Form 8-K and incorporated herein by reference).
 - 5.1 Opinion of Fulbright & Jaworski L.L.P.
 - 23.1 Consent of PricewaterhouseCoopers LLP.
 - 23.2 Consent of Fulbright & Jaworski L.L.P. (included in Exhibit 5.1).
 - 24.1 Power of Attorney (included in signature page II-2).
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SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, the registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Houston, State of Texas on April 30, 2010.

PATTERSON-UTI ENERGY, INC.

By: /s/ Douglas J. Wall
 Douglas J. Wall
 President and Chief Executive Officer

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS, that the persons whose signatures appear below constitute and appoint John E. Vollmer III, Douglas J. Wall and Seth D. Wexler, and each of them, as true and lawful attorneys-in-fact and agents with full power of substitution and resubstitution, for him and in his name, place and stead, in any and all capacities, to sign the Form S-8 Registration Statement pertaining to the Patterson-UTI Energy, Inc. 2005 Long-Term Incentive Plan, as amended, and any or all amendments (including post-effective amendments) to said Form S-8 Registration Statement, and to file the same, with all exhibits thereto, and other documents in connection therewith, with the Securities and Exchange Commission, granting unto said attorneys-in-fact and agents full power and authority to do and perform each and every act and thing requisite and necessary to be done, as fully to all intents and purposes as he might or could do in person, hereby ratifying and confirming all that said attorneys-in-fact and agents or their substitute or substitutes, may lawfully do or cause to be done by virtue hereof.

Pursuant to the requirements of the Securities Act of 1933, this Registration Statement has been signed by the following persons in the capacities and on the dates indicated.

| Signature | Title | Date |
|--|--|----------------|
| /s/ Mark S. Siegel Mark S. Siegel | Chairman of the Board and Director | April 28, 2010 |
| /s/ Douglas J. Wall Douglas J. Wall <i>(Principal Executive Officer)</i> | President and Chief Executive Officer | April 28, 2010 |
| /s/ John E. Vollmer III John E. Vollmer III <i>(Principal Financial Officer)</i> | Senior Vice President Corporate Development, Chief Financial Officer and Treasurer | April 28, 2010 |
| /s/ Gregory W. Pipkin Gregory W. Pipkin <i>(Principal Accounting Officer)</i> | Chief Accounting Officer and Assistant Secretary | April 28, 2010 |
| /s/ Kenneth N. Berns | Senior Vice President and Director | April 28, 2010 |

Kenneth N. Berns

/s/ Charles O. Buckner

Director

April 28, 2010

Charles O. Buckner

/s/ Cloyce A. Talbott

Director

April 28, 2010

Cloyce A. Talbott

| Signature | Title | Date |
|--|----------|----------------|
| /s/ Curtis W. Huff Curtis W. Huff | Director | April 28, 2010 |
| /s/ Terry H. Hunt Terry H. Hunt | Director | April 28, 2010 |
| /s/ Kenneth R. Peak Kenneth R. Peak | Director | April 28, 2010 |

EXHIBIT INDEX

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