

Edgar Filing: CENTERPOINT ENERGY INC - Form 8-K

CENTERPOINT ENERGY INC
Form 8-K
May 30, 2003

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): MAY 30, 2003

CENTERPOINT ENERGY, INC.

(Exact name of registrant as specified in its charter)

TEXAS (State or other jurisdiction of incorporation)	1-31447 (Commission File Number)	74-0694415 (IRS Employer Identification No.)
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1111 LOUISIANA HOUSTON, TEXAS (Address of principal executive offices)	77002 (Zip Code)
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Registrants' telephone number, including area code: (713) 207-1111

ITEM 5. OTHER EVENTS.

CenterPoint Energy, Inc. announced today that it has permanently reduced its bank credit facility by approximately \$1 billion to \$2.846 billion. This reduction has resulted in the extinguishment of the rights granted to the lenders under its credit facility to receive warrants to purchase up to 10% of the CenterPoint Energy common stock. This reduction also has eliminated an additional limitation on dividends on the CenterPoint Energy common stock that would have been applicable under the credit facility in 2004. Additionally, CenterPoint Energy has received approval from the Securities and Exchange Commission to pledge the Texas Genco Holdings, Inc. stock it owns as security for the credit facility.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CENTERPOINT ENERGY, INC.

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Date: May 30, 2003

By: /s/ James S. Brian

James S. Brian
Senior Vice President and
Chief Accounting Officer