

IRSA INVESTMENTS & REPRESENTATIONS INC
Form 6-K
May 28, 2010

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN ISSUER

**PURSUANT TO RULE 13a-16 OR 15b-16 OF
THE SECURITIES EXCHANGE ACT OF 1934**

For the month of May, 2010

Irsa Inversiones y Representaciones

Sociedad Anónima

(Exact name of Registrant as specified in its charter)

Irsa Investments and Representations Inc.

(Translation of registrant's name into English)

Republic of Argentina

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(Jurisdiction of incorporation or organization)

Bolivar 108

(C1066AAB)

Buenos Aires, Argentina

(Address of principal executive offices)

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

IRSA INVERSIONES Y REPRESENTACIONES SOCIEDAD ANÓNIMA

(THE COMPANY)

REPORT ON FORM 6-K

Attached is an English translation of the summary of the letter dated May 26, 2010 filed by the Company with the *Comisión Nacional de Valores*:

By letter dated May 26, 2010, the Company reported that it has executed the deed of transfer of a plot of land located on *Catalinas Norte*, City of Buenos Aires, totaling a surface of 3,648.54 square meters. As a consequence of the execution of the deed, the Company paid the balance of the purchase price in accordance with the terms agreed at the time of execution of the acquisition agreement, for an amount of Ps. 76,000,000.

The total amount paid for the building was Pesos 95,000,000 as it was informed on the 6-K form filed on December 23, 2009.

SIGNATURES

Pursuant to the requirements of the Securities and Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized, in the city of Buenos Aires, Argentina.

IRSA Inversiones y Representaciones Sociedad Anónima

By: /S/ Saúl Zang

Name: Saúl Zang

Title: First Vice Chairman of the Board of
Directors

Dated: May 28, 2010