

UNITEDHEALTH GROUP INC

Form 8-K

January 23, 2003

**Table of Contents**

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

---

**FORM 8-K**

**Current Report Pursuant to  
Section 13 or 15(d) of  
the Securities Exchange Act of 1934**

Date of report (Date of earliest event reported): January 23, 2003

UNITEDHEALTH GROUP INCORPORATED  
(Exact name of registrant as specified in its charter)

Minnesota  
(State or other jurisdiction  
of incorporation)

0-10864  
(Commission  
File Number)

41-1321939  
(I.R.S. Employer  
Identification No.)

UnitedHealth Group Center, 9900 Bren Road East, Minnetonka, Minnesota  
(Address of principal executive offices)

55343  
(Zip Code)

Registrant's telephone number, including area code: (952) 936-1300

N/A  
(Former name or former address, if changed since last report.)

---

**TABLE OF CONTENTS**

Item 7. Financial Statements and Exhibits

Item 9. Regulation FD Disclosure

Signatures

INDEX TO EXHIBITS

EX-99.1 Press Release dated January 23, 2003

---

**Table of Contents**

**Item 7. Financial Statements and Exhibits**

**(c) Exhibits**

| <b>Number</b> | <b>Description</b>                                                                                                                                               |
|---------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 99            | Cautionary Statements (incorporated by reference to Exhibit 99 of the Company's Quarterly Report on Form 10-Q for the quarterly period ended September 30, 2002) |
| 99.1          | Press Release, dated January 23, 2003, issued by the Company                                                                                                     |

**Item 9. Regulation FD Disclosure**

On January 23, 2003, UnitedHealth Group Incorporated (the "Company") issued a press release discussing fourth quarter and full year 2002 results. The press release is included as Exhibit 99.1 hereto and is incorporated herein by reference. The press release contains forward-looking statements regarding the Company.

**CAUTIONARY STATEMENT FOR PURPOSES OF THE "SAFE HARBOR" PROVISIONS OF THE PRIVATE SECURITIES LITIGATION REFORM ACT OF 1995**

The Company and its representatives may from time to time make written and oral forward-looking statements, including statements in presentations, press releases, filings with the Securities and Exchange Commission, reports to shareholders and in meetings with analysts and investors. These statements may contain information about financial prospects, economic conditions, trends and unknown uncertainties. We caution that actual results could differ materially from those that management expects, depending on the outcome of certain factors. Any or all forward-looking statements we make may turn out to be wrong. They can be affected by inaccurate assumptions we might make or by known or unknown risks and uncertainties. Some factors that could cause actual results to differ materially from the forward-looking statements include:

increases in medical costs that are higher than anticipated in establishing our premium rates, including increased use of and cost of medical services;

increases in costs associated with increased litigation, legislative activity and government regulation and review of our industry, including costs associated with compliance with proposed legislation related to the Patients' Bill of Rights, e-commerce activities and consumer privacy issues;

**Table of Contents**

heightened competition as a result of new entrants into our market, mergers and acquisitions of health care companies and suppliers and expansion of physician or practice management companies;

events that may negatively affect our contract with AARP, including any failure on our part to service AARP customers in an effective manner and any adverse events that directly effect AARP or its business partners;

medical cost increases associated with our remaining Medicare+Choice operations;

significant reduction in customer retention; and

significant deterioration in economic conditions, including the effects of acts of terrorism, particularly bioterrorism.

This list of important factors is not intended to be exhaustive. A further list and description of these risks, uncertainties and other matters can be found in UnitedHealth Group's reports filed with the Securities and Exchange Commission from time to time, including annual reports on Form 10-K, quarterly reports on Form 10-Q and current reports on Form 8-K. Except to the extent otherwise required by federal securities laws, in making these statements, we are not undertaking to address or update each statement in future filings or communications regarding our business or results, and are not undertaking to address how any of these factors may have caused results to differ from discussions or information contained in previous filings or communications.

---

**Table of Contents**

**Signatures**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: January 23, 2003

UNITEDHEALTH GROUP INCORPORATED

By: /s/ David J. Lubben

---

David J. Lubben  
General Counsel & Secretary

**Table of Contents**

**INDEX TO EXHIBITS**

| <b>Number</b> | <b>Description</b>                                                                                                                                               |
|---------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 99            | Cautionary Statements (incorporated by reference to Exhibit 99 of the Company's Quarterly Report on Form 10-Q for the quarterly period ended September 30, 2002) |
| 99.1          | Press Release, dated January 23, 2003, issued by the Company                                                                                                     |