

WILLIAMS COMPANIES INC

Form 8-K

July 07, 2004

Table of Contents

**SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): July 6, 2004

The Williams Companies, Inc.

(Exact name of registrant as specified in its charter)

Delaware

1-4174

73-0569878

(State or other
jurisdiction of
incorporation)

(Commission
File Number)

(I.R.S. Employer
Identification No.)

One Williams Center, Tulsa, Oklahoma

74172

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code: 918/573-2000

Not Applicable

(Former name or former address, if changed since last report)

TABLE OF CONTENTS

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits.

Item 9. Regulation FD Disclosure.

INDEX TO EXHIBITS

Copy of Press Release

Table of Contents

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits.

a) None

b) None

c) Exhibits

Exhibit 99.1 Copy of press release dated July 6, 2004, publicly reporting the matters discussed herein, furnished pursuant to Item 9.

Item 9. Regulation FD Disclosure.

On July 6, 2004, The Williams Companies, Inc. (Williams) announced that action by the Federal Energy Regulatory Commission (FERC) last week put an end to nearly all of Williams' natural gas issues and power refund liabilities related to California markets from May 2000 through June 2001. The FERC on July 2 approved Williams' Feb. 25 settlement with three California utilities. The FERC's approval of the settlement also resolves the FERC's investigations into physical and economic withholding. In a related action, Williams on July 2 received a final court order approving a civil class action settlement.

A copy of the press release announcing the same is attached as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated herein.

Pursuant to the requirements of the Securities Exchange Act of 1934, Williams has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE WILLIAMS COMPANIES, INC.

Date: July 7, 2004

/s/ William H. Gault
Name: William H. Gault
Title: Assistant Secretary

Table of Contents

INDEX TO EXHIBITS

**EXHIBIT
NUMBER**

DESCRIPTION

99.1	Copy of press release dated July 6, 2004, publicly reporting the matters discussed herein, furnished pursuant to Item 9.
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