

CLEAR CHANNEL COMMUNICATIONS INC

Form S-8 POS

July 30, 2008

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As filed with the Securities and Exchange Commission on July 30, 2008

Registration No. 333-74196

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
POST-EFFECTIVE AMENDMENT NO. 2 TO FORM S-4
ON
FORM S-8
REGISTRATION STATEMENT UNDER THE SECURITIES ACT OF 1933
CLEAR CHANNEL COMMUNICATIONS, INC.
(Exact name of registrant as specified in its charter)**

Texas
(State or other jurisdiction of incorporation or
organization)

74-1787539
(I.R.S. Employer Identification No.)

200 East Basse Road
San Antonio, TX
(Address of Principal Executive Offices)

78209
(Zip Code)

Firth Amended and Restated Employee s Stock Option Plan
(Full title of the plan)

Mark P. Mays
Chief Executive Officer
Clear Channel Communications, Inc.
200 East Basse Road
San Antonio, TX 78209
(210) 822-2828

(Name and address of agent for service)

(Telephone number, including area code, of agent for service)

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of large accelerated filer, accelerated filer and smaller reporting company in Rule 12b-2 of the Exchange Act. (Check one):

Large accelerated filer Accelerated filer Non-accelerated filer Smaller Reporting Company
(Do not check if a smaller reporting company)

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SIGNATURES

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Deregistration of Securities

On June 14, 2002, Clear Channel Communications, Inc., a Texas corporation (the Company), filed a Post-Effective Amendment No. 1 to Form S-4 on Form S-8, File No. 333-74196 (the Registration Statement), registering 131,950 shares of the Company's common stock, par value \$0.10 per share (the Common Stock), which were reserved for issuance pursuant to certain option agreements assumed by the Company in connection with its acquisition of The Ackerly Group, Inc.

On July 30, 2008, pursuant to the terms of the Agreement and Plan of Merger, dated as of November 16, 2006, by and among the Company, BT Triple Crown Merger Co., Inc. (Merger Sub), B Triple Crown Finco, LLC and T Triple Crown Finco, LLC (together with B Triple Crown Finco, LLC, the Fincos), as amended by Amendment No. 1 thereto, dated April 18, 2007, by and among the Company, Merger Sub and the Fincos, as further amended by Amendment No. 2 thereto, dated May 17, 2007, by and among the Company, Merger Sub, the Fincos and CC Media Holdings, Inc. (Holdings), and as further amended by Amendment No. 3 thereto, dated May 13, 2008, by and among the Company, Merger Sub, Holdings and the Fincos, Merger Sub merged with and into the Company, with the Company as the surviving entity (the Merger).

In connection with the Merger, this Post-Effective Amendment No. 2 is being filed to deregister all shares of Common Stock registered under the Registration Statement that remain unissued.

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Pursuant to the requirements of the Securities Act of 1933, the Company certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this Post-Effective Amendment No. 2 to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of San Antonio, State of Texas, on the 30th day of July, 2008.

CLEAR CHANNEL COMMUNICATIONS,
INC.

By: /s/ Mark P. Mays
Mark P. Mays
Chief Executive Officer

Pursuant to the requirements of the Securities Act of 1933, this Post-Effective Amendment No. 2 to the Registration Statement on Form S-8, File No. 333-74196, has been signed by the following persons in the capacities and on the dates indicated.

| Signature | Title | Date |
|--------------------------|---|---------------|
| /s/ Mark P. Mays | Chief Executive Officer | July 30, 2008 |
| Mark P. Mays | and Director | |
| /s/ Randall T. Mays* | President and Chief | July 30, 2008 |
| Randall T. Mays | Financial Officer (Principal Financial Officer) and Director | |
| /s/ Herbert W. Hill, Jr. | Senior Vice President/Chief Accounting Officer | July 30, 2008 |
| Herbert W. Hill, Jr. | (Principal Accounting Officer) | |
| /s/ L. Lowry Mays* | Chairman | July 30, 2008 |
| L. Lowry Mays | | |
| /s/ Alan D. Feld* | Director | July 30, 2008 |
| Alan D. Feld | | |
| /s/ Perry J. Lewis* | Director | July 30, 2008 |
| Perry J. Lewis | | |
| /s/ B. J. McCombs* | Director | July 30, 2008 |
| B. J. McCombs | | |

/s/ Phyllis B. Riggins*

Director

July 30, 2008

Phyllis B. Riggins

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| Signature | Title | Date |
|--------------------------|--------------|---------------|
| /s/ Theodore H. Strauss* | Director | July 30, 2008 |
| Theodore H. Strauss | | |
| /s/ J. C. Watts* | Director | July 30, 2008 |
| J. C. Watts | | |
| /s/ John H. Williams* | Director | July 30, 2008 |
| John H. Williams | | |
| /s/ John B. Zachry* | Director | July 30, 2008 |
| John B. Zachry | | |

* By Mark P.
Mays pursuant
to Power of
Attorney.