

Eigner Frederic
Form 3
March 31, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â Eigner Frederic

(Last) (First) (Middle)

214 CARNEGIE CENTER
SUITE 100

(Street)

PRINCETON,Â NJÂ 08540

(City) (State) (Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)

03/03/2005

3. Issuer Name **and** Ticker or Trading Symbol
DERMA SCIENCES, INC. [DSCI]

4. Relationship of Reporting
Person(s) to Issuer

5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

___ Director ___ 10% Owner

X Officer ___ Other
(give title below) (specify below)

Executive VP Operations

6. Individual or Joint/Group
Filing(Check Applicable Line)

X Form filed by One Reporting
Person

___ Form filed by More than One
Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities
Beneficially Owned
(Instr. 4)

3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)

4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative
Security
(Instr. 4)

2. Date Exercisable and
Expiration Date
(Month/Day/Year)

Date Exercisable Expiration
Date

3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)

Title Amount or
Number of
Shares

4. Conversion
or Exercise
Price of
Derivative
Security

5. Ownership
Form of
Derivative
Security:
Direct (D)
or Indirect
(I)

6. Nature of Indirect
Beneficial
Ownership
(Instr. 5)

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(Instr. 5)

stock option (right to buy)	09/15/2002 ⁽¹⁾	09/15/2012	common stock	50,000	\$ 0.57	D	Â
stock option (right to buy)	07/07/2003 ⁽²⁾	07/07/2013	common stock	20,000	\$ 1.7	D	Â
stock option (right to buy)	02/24/2004 ⁽³⁾	02/24/2014	common stock	30,000	\$ 1.55	D	Â
stock option (right to buy)	03/30/2005 ⁽⁴⁾	03/30/2015	common stock	150,000	\$ 0.5	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Eigner Frederic 214 CARNEGIE CENTER SUITE 100 PRINCETON,Â NJÂ 08540	Â	Â	Â Executive VP Operations	Â

Signatures

Frederic Eigner by Raymond C. Hedger, Jr., Attorney
In Fact 03/31/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options vest as to 10,000 shares per year, starting on the grant date.
- (2) The options vest as to 4,000 shares per year, starting on the grant date.
- (3) The options vest as to 7,500 shares per year, starting on the grant date.
- (4) Options for 37,500 shares vest as to 9,375 shares per year, starting on the grant date. The remaining 112,500 vest on performance at the discretion of the board of directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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