

GLOBAL MED TECHNOLOGIES INC  
Form SC 13G/A  
September 08, 2008

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**SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**SCHEDULE 13G/A**

**Under the Securities Exchange Act of 1934  
(Amendment No. 2)\***

**Global Med Technologies, Inc.**

(Name of Issuer)

Common Stock, \$.01 par value

(Title of Class of Securities)

37935E101

(CUSIP Number)

August 28, 2008

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 ( Act ) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).



CUSIP No. 37935E101

**1** NAMES OF REPORTING PERSONS  
Victory Park Capital Advisors, LLC

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

**2**  
(a)   
(b)

**3** SEC USE ONLY

**4** CITIZENSHIP OR PLACE OF ORGANIZATION  
Delaware

**5** SOLE VOTING POWER  
NUMBER OF 0

**6** SHARED VOTING POWER  
SHARES BENEFICIALLY OWNED BY 3,961,340\*

**7** SOLE DISPOSITIVE POWER  
EACH REPORTING PERSON 0

**8** SHARED DISPOSITIVE POWER  
WITH 3,961,340\*

**9** AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
3,961,340\*

**10** CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

o

**11** PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

13.0%

**12** TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

OO

\* Excludes  
9,625,000  
shares issuable  
upon exercise of  
a warrant to  
acquire  
4,125,000  
shares of  
common stock  
of Global Med  
Technologies,  
Inc. ( Common  
Stock ) and  
convertible  
preferred stock  
convertible into  
5,500,000  
shares of  
Common Stock,  
which are  
subject to  
so-called  
blocker  
provisions  
prohibiting the  
holder from  
exercising the  
warrant or  
converting the  
preferred stock,  
as applicable, to  
the extent that  
such exercise or  
conversion

would result in  
the holder being  
deemed the  
beneficial owner  
of more than  
9.99% of the  
issued and  
outstanding  
shares of  
Common Stock.

CUSIP No. 37935E101

**1** NAMES OF REPORTING PERSONS  
Victory Park Special Situations Master Fund, Ltd.

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

**2**  
(a)   
(b)

**3** SEC USE ONLY

**4** CITIZENSHIP OR PLACE OF ORGANIZATION  
Cayman Islands

**5** SOLE VOTING POWER  
NUMBER OF 0

**6** SHARED VOTING POWER  
SHARES BENEFICIALLY OWNED BY 3,961,340\*

**7** SOLE DISPOSITIVE POWER  
EACH REPORTING PERSON 0

**8** SHARED DISPOSITIVE POWER  
WITH 3,961,340\*

**9** AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
3,961,340\*

**10** CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

o

**11** PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

13.0%

**12** TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

OO

\* Excludes  
9,625,000  
shares issuable  
upon exercise of  
a warrant to  
acquire  
4,125,000  
shares of  
common stock  
of Global Med  
Technologies,  
Inc. ( Common  
Stock ) and  
convertible  
preferred stock  
convertible into  
5,500,000  
shares of  
Common Stock,  
which are  
subject to so  
called blocker  
provisions  
prohibiting the  
holder from  
exercising the  
warrant or  
converting the  
preferred stock,  
as applicable, to  
the extent that  
such exercise or  
conversion  
would result in

the holder being  
deemed the  
beneficial owner  
of more than  
9.99% of the  
issued and  
outstanding  
shares of  
Common Stock.



CUSIP No. 37935E101

**1** NAMES OF REPORTING PERSONS  
Jacob Capital, L.L.C.

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

**2**  
(a)   
(b)

**3** SEC USE ONLY

**4** CITIZENSHIP OR PLACE OF ORGANIZATION  
Illinois

**5** SOLE VOTING POWER  
NUMBER OF 0

**6** SHARED VOTING POWER  
SHARES BENEFICIALLY OWNED BY 3,961,340\*

**7** SOLE DISPOSITIVE POWER  
EACH REPORTING PERSON 0

**8** SHARED DISPOSITIVE POWER  
WITH 3,961,340\*

**9** AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
3,961,340\*

**10** CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

o

**11** PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

13.0%

**12** TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

OO

\* Excludes  
9,625,000  
shares issuable  
upon exercise of  
a warrant to  
acquire  
4,125,000  
shares of  
common stock  
of Global Med  
Technologies,  
Inc. ( Common  
Stock ) and  
convertible  
preferred stock  
convertible into  
5,500,000  
shares of  
Common Stock,  
which are  
subject to so  
called blocker  
provisions  
prohibiting the  
holder from  
exercising the  
warrant or  
converting the  
preferred stock,  
as applicable, to  
the extent that  
such exercise or  
conversion  
would result in

the holder being  
deemed the  
beneficial owner  
of more than  
9.99% of the  
issued and  
outstanding  
shares of  
Common Stock.

CUSIP No. 37935E101

**1** NAMES OF REPORTING PERSONS  
Richard Levy

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

**2**  
(a)   
(b)

**3** SEC USE ONLY

**4** CITIZENSHIP OR PLACE OF ORGANIZATION  
USA

**5** SOLE VOTING POWER  
NUMBER OF 0

**6** SHARED VOTING POWER  
SHARES BENEFICIALLY OWNED BY 3,961,340\*

**7** SOLE DISPOSITIVE POWER  
EACH REPORTING PERSON 0

**8** SHARED DISPOSITIVE POWER  
WITH 3,961,340\*

**9** AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
3,961,340\*

**10** CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

o

**11** PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

13.0%

**12** TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

IN

\* Excludes  
9,625,000  
shares issuable  
upon exercise of  
a warrant to  
acquire  
4,125,000  
shares of  
common stock  
of Global Med  
Technologies,  
Inc. ( Common  
Stock ) and  
convertible  
preferred stock  
convertible into  
5,500,000  
shares of  
Common Stock,  
which are  
subject to so  
called blocker  
provisions  
prohibiting the  
holder from  
exercising the  
warrant or  
converting the  
preferred stock,  
as applicable, to  
the extent that  
such exercise or  
conversion  
would result in

the holder being  
deemed the  
beneficial owner  
of more than  
9.99% of the  
issued and  
outstanding  
shares of  
Common Stock.

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CUSIP No. 37935E101

This Amendment No. 2 to 13G amends and restates in its entirety the Schedule 13G filed by certain of the reporting persons with respect to the Issuer on December 31, 2007, as previously amended on February 14, 2008.

**Item 1(a) Name of Issuer:**

Global Med Technologies, Inc. (the Issuer )

**Item 1(b) Address of Issuer's Principal Executive Offices:**

12600 West Colfax, Suite C-420

Lakewood, Colorado 80215

**Item 2(a) Name of Person Filing:**

Victory Park Capital Advisors, LLC

Victory Park Special Situations Master Fund, Ltd.

Jacob Capital, L.L.C.

Richard Levy

Victory Park Capital Advisors, LLC is the investment manager for Victory Park Special Situations Master Fund, Ltd. or the Fund. The Fund is the record holder of the securities reported herein. Jacob Capital, L.L.C. is the manager of Victory Park Capital Advisors, LLC. Richard Levy is the sole member of Jacob Capital, L.L.C.

**Item 2(b) Address of Principal Business Office or, if none, Residence:**

The business address for each of the reporting persons, other than the Fund, is 227 West Monroe Street, Suite 3900, Chicago, Illinois 60606. The business address for the Fund, is c/o Walkers SPV Limited, Walker House, 87 Mary Street, George Town, Grand Cayman, KY1 9002 Cayman Islands.

**Item 2(c) Citizenship:**

Victory Park Capital Advisors, LLC is a Delaware limited liability company. The Fund is a Cayman Islands exempted company. Jacob Capital, L.L.C. is an Illinois limited liability company. Richard Levy is a citizen of the United States.

**Item 2(d) Title of Class of Securities:**

Common Stock, par value per share \$.01 (the Common Stock )

**Item 2(e) CUSIP Number:**

37935E101

**Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:**

Not Applicable

**Item 4. Ownership**

CUSIP No. 37935E101

As of August 29, 2008:

**(a) Amount beneficially owned:**

Victory Park Capital Advisors, LLC	3,961,340 shares
Victory Park Special Situations Master Fund, Ltd.	3,961,340 shares
Jacob Capital, L.L.C.	3,961,340 shares
Richard Levy	3,961,340 shares

Each of the reporting persons may be deemed to be the beneficial owner of a warrant to acquire 4,125,000 shares of the Issuer's common stock and convertible preferred stock exercisable to acquire 5,500,000 shares of the Issuer's common stock. The warrant and the convertible preferred stock each contain a contractual provision blocking exercise of the warrant and conversion of the convertible preferred stock if after exercise or conversion the holder would be the beneficial owner of more than 9.99% of the issued and outstanding shares of Common Stock. Accordingly, based on the number of outstanding shares of the Issuer's Common Stock as reported in the Issuer's Quarterly Report on Form 10-Q for the period ended June 30, 2008, 9,625,000 of the shares underlying the warrant and the preferred stock are not exercisable and consequently, the shares underlying them have not been included in the number of shares beneficially owned by the reporting persons.

**(b) Percent of class\*:**

Victory Park Capital Advisors, LLC	13.0%
Victory Park Special Situations Master Fund, Ltd.	13.0%
Jacob Capital, L.L.C.	13.0%
Richard Levy	13.0%

\* Based on 30,447,812 shares of Common Stock outstanding as reported in the Issuers Quarterly Report on Form 10-Q for the period ended June 30, 2008 as filed with the Securities and Exchange Commission on August 13, 2008.

**(c) Number of shares as to which the person has:**

**(i) Sole power to vote or to direct the vote**



Victory Park Capital Advisors, LLC	0 shares
Victory Park Special Situations Master Fund, Ltd.	0 shares
Jacob Capital, L.L.C.	0 shares
Richard Levy	0 shares

**(ii) Shared power to vote or to direct the vote**

Victory Park Capital Advisors, LLC	3,961,340 shares
Victory Park Special Situations Master Fund, Ltd.	3,961,340 shares
Jacob Capital, L.L.C.	3,961,340 shares
Richard Levy	3,961,340 shares

**(iii) Sole power to dispose or direct the disposition of**

Victory Park Capital Advisors, LLC	0 shares
Victory Park Special Situations Master Fund, Ltd.	0 shares
Jacob Capital, L.L.C.	0 shares
Richard Levy	0 shares

**(iv) Shared power to dispose or to direct the disposition of**

CUSIP No. 37935E101

Victory Park Capital Advisors, LLC	3,961,340 shares
Victory Park Special Situations Master Fund, Ltd.	3,961,340 shares
Jacob Capital, L.L.C.	3,961,340 shares
Richard Levy	3,961,340 shares

**Item 5. Ownership of Five Percent or Less of a Class**

Not applicable.

**Item 6. Ownership of More than Five Percent on Behalf of Another Person**

Not Applicable.

**Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company**

Not Applicable.

**Item 8. Identification and Classification of Members of the Group**

Not Applicable.

**Item 9. Notice of Dissolution of Group**

Not Applicable.

**Item 10. Certification**

By signing below each of Victory Park Capital Advisors, LLC, Victory Park Special Situations Master Fund, Ltd., Jacob Capital, L.L.C. and Richard Levy certify that, to the best of such reporting person's knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

**SIGNATURE**

After reasonable inquiry and to the best of their knowledge and belief, each of Victory Park Capital Advisors, LLC, Victory Park Special Situations Master Fund, Ltd., Jacob Capital, L.L.C. and Richard Levy certify that the information set forth in this statement is true, complete and correct.

Date: September 5, 2008

VICTORY PARK CAPITAL ADVISORS,  
LLC

By: Jacob Capital, L.L.C., its Manager

By: /s/ Richard Levy

Name: Richard Levy

Title: Sole Member

CUSIP No. 37935E101

VICTORY PARK SPECIAL SITUATIONS  
MASTER FUND, LTD.

By: /s/ Richard Levy

Name: Richard Levy  
Title: Attorney-in-Fact

JACOB CAPITAL, L.L.C.

By: /s/ Richard Levy

Name: Richard Levy  
Title: Sole Member

/s/ Richard Levy

Richard Levy  
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