GSC Holdings Corp. Form 3 October 11, 2005

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement GSC Holdings Corp. [GME] VOLKWEIN EDWARD A (Month/Day/Year) 10/08/2005 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) P.O. BOX 150 (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) _X__ Director 10% Owner _X_ Form filed by One Reporting Officer _ Other Person (give title below) (specify below) SOUTH Form filed by More than One POMFRET, VTÂ 05068 Reporting Person (State) (City) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Class A Common Stock, par value \$.001 per Â $11,000^{(2)}$ $D^{(3)}$ share (1) Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
		Title	Derivative Security	Security:	

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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Stock Option (Right to Buy) (1)	10/08/2005	05/22/2012	Class A Common Stock	15,000	\$ 21.25	D	Â
Stock Option (Right to Buy) (1)	(4)	06/28/2014	Class A Common Stock	21,000	\$ 15.1	D	Â
Stock Option (Right to Buy) (1)	(5)	09/07/2015	Class A Common Stock	24,000	\$ 35.88	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
1	Director	10% Owner	Officer	Other		
VOLKWEIN EDWARD A P.O. BOX 150 SOUTH POMFRET, VT 05068	ÂΧ	Â	Â	Â		

Signatures

/s/ Edward A.
Volkwein

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) See Remarks.
- (2) Represents 1,000 shares of GameStop Class A Common Stock and 10,000 shares of restricted GameStop Class A Common Stock. The restricted stock vests in two equal annual installments on September 8, 2006 and September 8, 2007.
- Of the 1,000 shares of GameStop Class A Common Stock, 500 are owned by Mr. Volkwein's wife, 250 are owned by Mr. Volkwein's daughter and 250 are owned by Mr. Volkwein's son.
- One third of these options are immediately exercisable and the remaining two thirds become exercisable on June 29 of each of the years 2006 and 2007.
- (5) One third of these options become exercisable on September 8 of each of the years 2006 through 2008.

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Remarks:

As a result of, and pursuant to, the consummation on October 8, 2005 of the business combination "Transaction") between GameStop Corp., now known as GameStop Holdings Corp. (the "Company"), ar Holdings Corp. pursuant to which the Company became a wholly owned subsidiary of GSC Holding Corp. ("GameStop"), (a) each share of the Reporting Person's Company Class A Common Stock was receive one share of GameStop Class A Common Stock, (b) each of the Reporting Person's shares Common Stock, whether or not vested immediately prior to the effective time of the Transaction, w

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restricted GameStop Class A Common Stock and (c) each of the Reporting Person's options to acqu Common Stock, whether or not vested immediately prior to the effective time of the Transaction, w right to receive an option to acquire an equal number of shares of GameStop Class AÂ CommonÂ

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.