

BUILD A BEAR WORKSHOP INC

Form 4

July 06, 2007

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
Clark Maxine

(Last) (First) (Middle)

C/O BUILD-A-BEAR
WORKSHOP, INC., 1954
INNERBELT BUSINESS CENTER
DRIVE

(Street)

ST. LOUIS, MO 63114

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol

BUILD A BEAR WORKSHOP INC
[BBW]

3. Date of Earliest Transaction
(Month/Day/Year)
07/03/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
CEBear & Chairman of the Board

6. Individual or Joint/Group Filing(Check
Applicable Line)

☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D) Price			
Common Stock	07/03/2007		S ⁽¹⁾		59,815 ⁽¹⁾	D 25.88 ⁽²⁾	\$ 2,691,883	I	Smart Stuff, Inc.
Common Stock	07/03/2007		G ⁽³⁾	V	17,500 ⁽³⁾	D ⁽⁴⁾	2,674,383	I	Smart Stuff, Inc.
Common Stock	07/03/2007		G ⁽³⁾	V	16,000 ⁽³⁾	D ⁽⁴⁾	2,658,383	I	Smart Stuff, Inc.
Common	07/03/2007		G ⁽³⁾	V	12,500	D ⁽⁴⁾	2,645,883	I	Smart

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Stock				(3)					Stuff, Inc.
Common Stock	07/03/2007	G(3)	V	12,500(3)	D	(4)	2,633,383	I	Smart Stuff, Inc.
Common Stock	07/03/2007	G(3)	V	9,600(3)	D	(4)	2,623,783(5)	I	Smart Stuff, Inc.
Common Stock							167,363(5)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Director	10% Owner	Officer	Other
Clark Maxine C/O BUILD-A-BEAR WORKSHOP, INC. 1954 INNERBELT BUSINESS CENTER DRIVE ST. LOUIS, MO 63114	X	X	CEBear & Chairman of the Board	

Signatures

/s/ Maxine Clark 07/05/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This sale was effected pursuant to a pre-existing Rule 10b5-1 trading plan adopted by the Reporting Person.

The sale was effected on multiple transactions, at various prices, on July 3, 2007, as follows: 1,100 shares at \$25.98; 4,600 shares at \$25.97; 19,700 shares at \$25.925; 200 shares at \$25.92; 600 shares at \$25.91; 1,600 shares at \$25.9; 5,300 shares at \$25.89; 100 shares at

(2) \$25.88; 3,800 shares at \$25.87; 2,300 shares at \$25.86; 5,015 shares at \$25.85; 1,000 shares at \$25.84; 500 shares at \$25.83; 1,000 shares at \$25.82; 3,300 shares at \$25.81; 5,300 shares at \$25.8; 1,200 shares at \$25.79; 1,300 shares at \$25.78; 1,200 shares at \$25.77; 700 shares at \$25.76. The weighted average sale price was \$25.88 per share.

(3) Bona fide gift to charity by Smart Stuff, Inc.

(4) Price is not applicable to acquisitions or dispositions resulting from bona fide gifts.

After giving effect to the transactions reported in this Form 4, Ms. Clark directly beneficially owns 94,549 shares of common stock and

(5) 72,814 shares of restricted stock and 2,623,783 shares indirectly through Smart Stuff, Inc. of Build-A-Bear Workshop, Inc. In addition, Ms. Clark holds vested options to purchase 152,468 shares of Build-A-Bear Workshop, Inc.'s common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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