

EMERSON ELECTRIC CO  
Form 4  
September 21, 2007

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
GALVIN WALTER J

(Last) (First) (Middle)

C/O EMERSON ELECTRIC CO., 8000 W. FLORISSANT AVE.

(Street)

ST. LOUIS, MO 63136

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
EMERSON ELECTRIC CO [EMR]

3. Date of Earliest Transaction (Month/Day/Year)  
09/19/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Sr. Exec. VP & CFO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |   |   |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|---|---|
|                                 |                                      |  | Code                           | V   | Amount or Price   |  |   |   |   |
| Common Stock                    | 09/19/2007                           |  | M <sup>(1)</sup>               |   | 33,330<br>(1)   | A  | \$ 21.2813 73,492                                     | I | W.J. Galvin Family Partnership <sup>(2)</sup> |
| Common Stock                    | 09/19/2007                           |  | F <sup>(3)</sup>               |   | 13,912<br>(3)   | D  | \$ 50.985 59,580                                      | I | W.J. Galvin Family Partnership <sup>(2)</sup> |
| Common Stock                    | 09/19/2007                           |  | F <sup>(4)</sup>               |   | 8,242<br>(4)  | D  | \$ 50.985 51,338                                      | I | W.J. Galvin Family Partnership <sup>(2)</sup> |
| Common Stock                    | 09/19/2007                           |  | M <sup>(1)</sup>               |   | 40,426<br>(1)   | A  | \$ 32.0313 91,764                                     | I | W.J. Galvin Family                            |

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|              |            |                  |                              |   |           |            |   |   |
|--------------|------------|------------------|------------------------------|---|-----------|------------|---|---|
| Common Stock | 09/19/2007 | F <sup>(3)</sup> | <u>25,397</u> <sup>(3)</sup> | D | \$ 50.985 | 66,367     | I | Partnership <sup>(2)</sup><br>W.J. Galvin Family Partnership <sup>(2)</sup> |
| Common Stock | 09/19/2007 | F <sup>(4)</sup> | <u>6,379</u> <sup>(4)</sup>  | D | \$ 50.985 | 59,988     | I | W.J. Galvin Family Partnership <sup>(2)</sup>                               |
| Common Stock |            |                  |                              |   |           | 204,762    | D |   |
| Common Stock |            |                  |                              |   |           | 77,052     | I | Spouse  |
| Common Stock |            |                  |                              |   |           | 3,226      | I | Trust-Daughter Megan <sup>(5)</sup>   |
| Common Stock |            |                  |                              |   |           | 3,226      | I | Trust-Son Greg <sup>(5)</sup>   |
| Common Stock |            |                  |                              |   |           | 3,226      | I | Trust-Son Jeff <sup>(5)</sup>   |
| Common Stock |            |                  |                              |   |           | 14,749.998 | I | 401(k) plan   |
| Common Stock |            |                  |                              |   |           | 7,241.164  | I | 401(k) excess plan  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |              |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title        | Amount or Number of Shares |
| Employee Stock Option (right to            | \$ 21.2813 <sup>(6)</sup>                              | 09/19/2007                           |  | M <sup>(1)</sup>               | 33,330 <sup>(6)</sup>   | 10/06/2001 <sup>(7)</sup>                                | 03/06/2010  | Common Stock | 33,330                     |

buy)

Employee

Stock

Option \$ 21.2813

(right to (6))

buy)

10/06/2001<sup>(9)</sup> 03/06/2010

Common Stock 66, (

Employee

Stock

Option \$ 32.0313

(right to (6))

buy)

09/19/2007

M<sup>(1)</sup>

40,426  
(6)

10/04/2000<sup>(10)</sup> 10/04/2009

Common Stock 40, (

Employee

Stock

Option \$ 32.0313

(right to (6))

buy)

10/04/2000<sup>(11)</sup> 10/04/2009

Common Stock 29, (

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                    |       |
|---|---------------|-----------|--------------------|-------|
|   | Director      | 10% Owner | Officer            | Other |
| GALVIN WALTER J<br>C/O EMERSON ELECTRIC CO.<br>8000 W. FLORISSANT AVE.<br>ST. LOUIS, MO 63136 | X             |           | Sr. Exec. VP & CFO |       |

## Signatures

/s/ Timothy G. Westman, Attorney-in-fact for Walter J. Galvin

09/21/2007

  Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise of non-qualified stock options exempt under Rule 16b-3.
- (2) The Reporting Person's spouse is the controlling partner of the W.J. Galvin Family Partnership.
- (3) Payment of option exercise price by delivering securities.
- (4) Shares withheld for taxes exempt under Rule 16b-3.
- (5) The Reporting Person disclaims beneficial ownership.
- (6) Share, option and dollar amounts reflect the effect of a 2-for-1 stock split effected in the form of a 100% stock dividend which was paid on December 11, 2006.
- (7) Options vested on 10/6/2001. When taken together with other options as reported on this Form 4 having the same grant date, exercise price and expiration date, but owned directly by the Reporting Person, all such options together vested in three equal annual installments beginning on 10/6/2001.
- (8) Price is not applicable to stock options received as incentive compensation.

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(9) Options vested as follows: 2 shares on 10/6/2001; 33,334 shares on 10/6/2002; and 33,334 shares on 10/6/2003. When taken together with other options as reported on this Form 4 having the same grant date, exercise price and expiration date, but owned indirectly by the W.J. Galvin Family Partnership, all such options together vested in three equal annual installments beginning on 10/6/2001.

(10) Options vested in two equal annual installments beginning on 10/4/2000. When taken together with other options as reported on this Form 4 having the same grant date, exercise price and expiration date, but owned directly by the Reporting Person, all such options together vested in three equal annual installments beginning on 10/4/2000.

(11) Options vested as follows: 3,120 shares on 10/4/2000; 3,120 shares on 10/4/2001; and 23,334 shares on 10/4/2002. When taken together with other options as reported on this Form 4 having the same grant date, exercise price and expiration date, but owned indirectly by the W.J. Galvin Family Partnership, all such options together vested in three equal annual installments beginning on 10/4/2000.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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