ASSISTED LIVING CONCEPTS INC Form SC 13G/A February 16, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No. 1)

ASSISTED LIVING CONCEPTS, INC.

(Name of Issuer)

> 04543L109 -----(CUSIP Number)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the reminder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

13G

1. Name of Reporting Person Tempe Wick Investments, L.P.
S.S. or I.R.S. Identification No. of Above Person

2. Check the Appropriate Box (a) [_] if a Member of a Group (b) [X]

3. S.E.C. Use Only

Delaware

Citizenship or Place of Organization

Benefic: Owned by	ially (y Each (5) 6) 7) 8)	Sole Voting Power Shared Voting Power Sole Dispositive Power Shared Dispositive Power	1,200,000 0 1,200,000				
9.		 Amount ,200,0	Beneficially Owned by Each	Reporting Person				
10.			regate Amount in Row (9) Exc	cludes Certain ———				
11.	Percent of Class Represented by Amount in Row 9 7.0%							
12.	Type of Re	 portin	g Person	PN				
			13G					
1.	Name of Reporting Person JWA Investments Corp. S.S. or I.R.S. Identifica- tion No. of Above Person							
2.	Check the Appropriate Box (a) [_] if a Member of a Group (b) [X]							
3.	S.E.C. Use Only							
4.	Citizenship or Place of Organization Delaware							
Benefic: Owned by	of Shares (ially (y Each (ng Person (6) 7)	_					
9.		 Amount ,635,6	Beneficially Owned by Each	Reporting Person				
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares							
11.	Percent of Class Represented by Amount in Row 9 9.6%							
12.	Type of Re	 portin	g Person	CO				

					4	
			13G			
1.	S.S. or	Reporting I.R.S. Id of Above	dentifica-	John W.	Adams	
2.	Check the Appropriate Box if a Member of a Group			(a) [_] (b) [X]		
3.	S.E.C. U	se Only				
4.	Citizens	hip or Pi	lace of Organizatio	 on	United States	
Number of Beneficia Owned by Reporting	ally Each	(5) (6) (7) (8)	Sole Voting Power Shared Voting Pow Sole Dispositive Shared Dispositiv	ver Power	1,635,600 0 1,635,600	
9.	 Aggregat	e Amount	Beneficially Owned	d by Each	Reporting Person	
		1,635,60	00			
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares					
11.	Percent	of Class	Represented by Amo	ount in Ro	ow 9 9.6%	
12.	Type of	Reporting	g Person		IN	
					5	
		1	AMENDMENT NO. 1 TO	SCHEDULE	13G 	
May 2, 20 value \$.0	000 (the 01 per sh	end and a "Statement are (the	nt") with respect t	irety the to the sha	3G is filed by the Schedule 13G, dated as of ares of common stock, par ed Living Concepts, Inc., a	
Item 1.		(a)	NAME OF ISSUER			
		Assisted	d Living Concepts,	Inc.		
		(b)	ADDRESS OF ISSUER	R'S PRINCI	IPAL EXECUTIVE OFFICES	

11835 N.E. Glenn Widing Drive, Building E Portland, OR 97220-9057

Item 2. (a) NAMES OF PERSONS FILING

Tempe Wick Investments, L.P. ("Partnership")

JWA Investments Corp. ("General Partner")

John W. Adams ("Adams" and, together with Partnership and

General Partner, the "Reporting Persons")

(b) ADDRESS OF PRINCIPAL BUSINESS OFFICE

885 Third Avenue 34th Floor New York, NY 10022

(c) CITIZENSHIP

Partnership -- Delaware General Partner -- Delaware Adams -- United States

(d) TITLE OF CLASS OF SECURITIES

Common Stock, par value \$.01 per share (the "Shares")

(e) CUSIP NUMBER

04543L109

Item 3. This statement is not filed pursuant to either Rule 13d-1(b) or 13d-2(b) or (c).

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Item 4. The Partnership beneficially owns an aggregate of 1,200,000 shares of Common Stock which represents approximately 7.0% of the issued and outstanding shares of Common Stock. The Partnership, acting through its general partner, has the sole power to vote or direct the vote of 1,200,000 shares of Common Stock and the sole power to dispose or to direct the disposition of 1,200,000 shares of Common Stock.

The General Partner is the general partner of the Partnership and Jockey Hollow Investments L.P., a Delaware limited partnership ("Jockey Hollow"). Jockey Hollow beneficially owns 435,600 shares of Common Stock, which represents approximately 2.5% of the issued and outstanding shares of Common Stock. As the general partner of the Partnership and Jockey Hollow, General Partner beneficially owns an aggregate of 1,635,600 shares of Common Stock, which represents approximately 9.6% of the issued and outstanding shares of Common Stock. As the general partner of the Partnership and Jockey Hollow, General Partner has the sole power to vote or to direct the vote of 1,635,600 shares of Common Stock and the sole power to dispose or to direct the disposition of 1,635,600 shares of Common Stock.

Adams is the sole shareholder of General Partner and may be deemed to beneficially own an aggregate of 1,635,600 shares of

Common Stock which represents approximately 9.6% of the issued and outstanding shares of Common Stock. Adams may be deemed to have the sole power to vote or direct the vote of 1,635,600 shares of Common Stock and the sole power to dispose or to direct the disposition of 1,635,600 shares of Common Stock.

Item 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

Not applicable.

Item 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER

PERSON

Not applicable.

Item 7. IDENTIFICATION AND CLASSIFICATION OF SUBSIDIARY WHICH ACQUIRED

THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY

Not applicable.

Item 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP

See Item 4.

Item 9. NOTICE OF DISSOLUTION OF GROUP

Not applicable.

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Item 10. CERTIFICATION

Not applicable.

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SIGNATURES

After reasonable inquiry and to the best of our knowledge and belief, we certify that the information set forth in this statement is true, complete and correct.

Dated as of February 13, 2001

TEMPE WICK INVESTMENTS, L.P.

By: JWA Investments Corp., its general partner

By: /s/ John W. Adams

Name: John W. Adams
Title: President

JWA INVESTMENTS CORP.

By: /s/ John W. Adams

Name: John W. Adams
Title: President

/s/ John W. Adams

John W. Adams

John W. Adams