MSC INDUSTRIAL DIRECT CO INC Form SC 13G/A February 12, 2010

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G/A

Under the Securities Exchange Act of 1934 (Amendment No. 7) *

> MSC INDUSTRIAL DIRECT CO., INC. (Name of Issuer)

CLASS A COMMON STOCK, PAR VALUE \$.001 PER SHARE (Title of Class of Securities)

> 553530 10 6 (CUSIP Number)

DECEMBER 31, 2009 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- [_] Rule 13d-1(b)
- [_] Rule 13d-1(c)
- [X] Rule 13d-1(d)
- The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP NO. 553530 10 6 Schedule 13G

Page 2 of 6

^{1.} Name of Reporting Person

	Marjorie Gers	shwind					
2.	Check the Appropriate Box if a Member of a Group				(a) (b)		
3.	S.E.C. Use Only						
4.	Citizenship or Place of Organization United States						
Number of Beneficia Owned by Reporting	ally Each	(5) (6) (7) (8)	Sole Voting Power Shared Voting Power Sole Dispositive Power Shared Dispositive Power	3,930	0		
9.	Aggregate Amount Beneficially Owned by Each Reporting Person 3,930,292						
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares [_]						
11.	Percent of Class Represented by Amount in Row (9) 8.2%						
12.	Type of Reporting Person						
CUSIP NO	IN . 553530 10 6		Schedule 13G		 Page 3	 3 of	

AMENDMENT NO. 7 TO SCHEDULE 13G

This Amendment No. 7 to Schedule 13G is filed by Marjorie Gershwind ("Ms. Gershwind") to amend and restate in its entirety the Schedule 13G, originally filed on February 14, 1996, as amended by Amendment No. 1, filed February 17, 2004, Amendment No. 2, filed February 10, 2005, Amendment No. 3, filed January 23, 2006, Amendment No. 4, filed February 12, 2007, Amendment No. 5, filed on February 14, 2008, and Amendment No. 6 filed February 17, 2009, with respect to the Class A Common Stock (as defined below) of MSC Industrial Direct Co., Inc. (the "Company").

This Amendment No. 7 reflects shares beneficially owned by Ms. Gershwind and shares of the Company outstanding as of the date hereof.

Item 1. (a) NAME OF ISSUER

MSC Industrial Direct Co., Inc.

(b) ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES

75 Maxess Road Melville, New York 11747

Item 2. (a) NAME OF PERSON FILING

Marjorie Gershwind

(b) ADDRESS OF PRINCIPAL BUSINESS OFFICE

The address of the principal business office of Ms. Gershwind is c/o MSC Industrial Direct Co., Inc., 75 Maxess Road, Melville, New York 11747.

(c) CITIZENSHIP

United States.

(d) TITLE OF CLASS OF SECURITIES

Class A Common Stock, par value \$.001 per share (the "Class A Common Stock")

(e) CUSIP NUMBER

553530 10 6

Item 3. Not applicable.

Item 4. OWNERSHIP.

(a) AMOUNT BENEFICIALLY OWNED:

Ms. Gershwind may be deemed to beneficially own 3,930,292 shares of Class A Common Stock as a result of her direct or indirect ownership of, and/or voting and dispositive power over:

CUSIP NO. 553530 10 6 Schedule 13G Page 4 of 6

- (a) 424,451 shares of Class A Common Stock held by Ms. Gershwind;
- (b) 122,400 shares of Class A Common Stock held by the Marjorie Diane Gershwind 1994 Qualified Fifteen Year Annuity Interest Trust, of which Ms. Gershwind is a settlor;
- (c) 2,406,066 shares of Class B Common Stock, par value \$.001 per share, that are convertible into shares of Class A Common Stock on a one-for-one basis (the "Class B Common Stock"), held by Ms. Gershwind;
- (d) 496,246 shares of Class B Common Stock held by the Marjorie Diane Gershwind 1994 Qualified Fifteen Year Annuity Interest Trust, of which Ms. Gershwind is a settlor; and
- (e) 481,129 shares of Class B Common Stock held by a grantor retained annuity trust, of which Ms.

Gershwind is a settlor and the trustee.

Ms. Gershwind disclaims beneficial ownership of all shares of Class A and Class B Common Stock owned by the Marjorie Diane Gershwind 1994 Qualified Fifteen Year Annuity Interest Trust and the grantor retained annuity trusts referred to above.

(b) PERCENTAGE OWNED:

> Based on calculations made in accordance with Rule 13d-3, and there being 44,821,256 shares of Class A Common Stock outstanding as of January 5, 2010 (as reported by the Company in its Quarterly Report on Form 10-Q for the fiscal quarter ended November 28, 2009), Ms. Gershwind may be deemed to beneficially own approximately 8.2% of the outstanding Class A Common Stock.

CUSIP NO. 553530 10 6 Schedule 13G

Page 5 of 6

- NUMBER OF SHARES AS TO WHICH SUCH PERSON HAS POWER TO DIRECT (c) THE DISPOSITION:
 - (i) Sole voting power: 3,930,292
 - (ii) Shared voting power:
 - (iii) Sole dispositive power: 3,930,292
 - (iv) Shared dispositive power:
- Item 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

Not applicable.

Item 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON

Not applicable.

Item 7. IDENTIFICATION AND CLASSIFICATION OF SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY

Not applicable.

Item 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP

Not applicable.

Item 9. NOTICE OF DISSOLUTION OF GROUP

Not applicable.

Item 10. CERTIFICATION

Not applicable.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]

CUSIP NO. 553530 10 6 Schedule 13G

Page 6 of 6

SIGNATURES

After reasonable inquiry and to my best knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated as of February 16, 2010

By: /s/ J. Robert Small

J. Robert Small Attorney-in-fact