

LAS VEGAS SANDS CORP
 Form 4
 November 19, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2015
 Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LEVEN MICHAEL A

(Last) (First) (Middle)

**3355 LAS VEGAS BOULEVARD
 SOUTH**

(Street)

LAS VEGAS, NV 89109

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
LAS VEGAS SANDS CORP [LVS]

3. Date of Earliest Transaction
 (Month/Day/Year)
11/15/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

President and COO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount (A) or (D) Price | | |
| Common Stock | 11/15/2013 | | M | | 88,800 A \$ 0.33 (1) | D | |
| Common Stock | 11/15/2013 | | S | | 29,267 (2) D \$ 70.8913 (3) | D | |
| Common Stock | 11/15/2013 | | S | | 8,227 (2) D \$ 71.6591 (4) | D | |
| Common Stock | 11/15/2013 | | M | | 90,070 A \$ 12.19 (5) | D | |
| | 11/15/2013 | | S | | D 185,152 | D | |

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| | | | | | | | | |
|--------------|------------|--|---|---------------|---|----------------------|---------|---|
| Common Stock | | | | 37,619 (2) | | \$ 70.8994 (3) | | |
| Common Stock | 11/15/2013 | | S | 9,137 (2) | D | \$ 71.7198 (4) | 176,015 | D |
| Common Stock | 11/18/2013 | | M | 3,700 | A | \$ 0.33 (1) | 179,715 | D |
| Common Stock | 11/18/2013 | | S | 1,580 (2) | D | \$ 71.7795 (6) | 178,135 | D |
| Common Stock | 11/18/2013 | | M | 2,430 | A | \$ 12.19 (5) | 180,565 | D |
| Common Stock | 11/18/2013 | | S | 1,270 (2) | D | \$ 71.7724 (6) | 179,295 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Option (Right to Buy) | \$ 0.33 (1) | 11/15/2013 | | M | 88,800 | (7) 03/11/2014 | Common Stock | 88,800 |
| Option (Right to Buy) | \$ 12.19 (5) | 11/15/2013 | | M | 90,070 | (8) 03/11/2014 | Common Stock | 90,070 |
| Option (Right to Buy) | \$ 0.33 (1) | 11/18/2013 | | M | 3,700 | (7) 03/11/2014 | Common Stock | 3,700 |

| | | | | | | | | |
|-----------------------------|------------------------|------------|---|-------|------------|------------|-----------------|-------|
| Option (Right to Buy) | \$ 12.19 <u>(5)</u> | 11/18/2013 | M | 2,430 | <u>(8)</u> | 03/11/2014 | Common Stock | 2,430 |
|-----------------------------|------------------------|------------|---|-------|------------|------------|-----------------|-------|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------|-------|
| | Director | 10% Owner | Officer | Other |
| LEVEN MICHAEL A 3355 LAS VEGAS BOULEVARD SOUTH LAS VEGAS, NV 89109 | X | | President and COO | |

Signatures

/s/ Michael A.

Leven 11/19/2013

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) In accordance with the provisions of the Issuer's 2004 Equity Award Plan, the Compensation Committee approved an equitable adjustment to reduce the exercise price of the options to reflect the \$2.75 per share special dividend to be paid on outstanding shares of the Issuer's common stock. The exercise price of options with an exercise price of \$2.75 or less was reduced by 79%, and the holder received the remaining portion of the exercise price adjustment in cash. The equitable adjustment was effective as of December 10, 2012.
 - (2) Shares sold to pay the exercise price, taxes, and related costs in connection with the exercise of stock options pursuant to a previously disclosed 10b5-1 trading plan.
 - (3) This transaction was executed in multiple trades at prices ranging from \$70.61 to \$71.60. The price reported above reflects the weighted average sale price. The Reporting Person hereby undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effected.
 - (4) This transaction was executed in multiple trades at prices ranging from \$71.6025 to \$71.80. The price reported above reflects the weighted average sale price. The Reporting Person hereby undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effected.
 - (5) In accordance with the provisions of the Issuer's 2004 Equity Award Plan, the Compensation Committee approved an equitable adjustment to reduce the exercise price of the options to reflect the \$2.75 per share special dividend to be paid on outstanding shares of the Issuer's common stock. The equitable adjustment was effective as of December 10, 2012.
 - (6) This transaction was executed in multiple trades at prices ranging from \$71.77 to \$71.79. The price reported above reflects the weighted average sale price. The Reporting Person hereby undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effected.
 - (7) The Reporting Person was granted options to purchase 3,000,000 shares on March 11, 2009, all of which are vested.
 - (8) The Reporting Person was granted options to purchase 1,000,000 shares on January 1, 2010, all of which are vested.

Remarks:

In addition to the 179,295 shares listed in Table I and the options listed in Table II above, Mr. Leven holds vested options to p

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