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ALSTOM  
Form 6-K  
May 01, 2003

FORM 6-K  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16  
of the Securities Exchange Act of 1934

For the month of April 2003

Commission File Number: 1-14836

ALSTOM

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(Translation of registrant's name into English)

25, avenue Kléber, 75116 Paris, France

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(Address of principal executive offices)

Indicate by check mark whether the Registrant files or will file annual reports under cover of Form 20-F or Form 40-F

Form 20-F    X  
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Form 40-F    \_\_\_\_\_

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes        \_\_\_\_\_

No        X  
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Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes        \_\_\_\_\_

No        X  
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Indicate by check mark whether the Registrant, by furnishing the information contained in this Form, is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934

Yes        \_\_\_\_\_

No        X  
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If "Yes" is marked, indicate below the file number assigned to the Registrant in connection with Rule 12g3-2(b)

THIS REPORT ON FORM 6-K SHALL BE DEEMED TO BE INCORPORATED BY REFERENCE IN THE

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REGISTRATION STATEMENTS ON FORM S-8 OF ALSTOM (NO. 333-10658, NO. 333-12028 AND 333-90154) AND THE RELATED PROSPECTUSES AND TO BE PART THEREOF FROM THE DATE ON WHICH THIS REPORT IS FURNISHED, TO THE EXTENT NOT SUPERSEDED BY DOCUMENTS OR REPORTS SUBSEQUENTLY FILED OR FURNISHED.

28 April 2003

### ALSTOM SELLS ITS INDUSTRIAL TURBINES BUSINESSES TO SIEMENS FOR 1.1 BILLION

ALSTOM announces that it has signed binding agreements to sell its small gas turbines business and its medium-sized gas turbines and industrial steam turbines businesses in two transactions to Siemens AG, which are key steps in its continuing disposal programme.

The total enterprise value of the two transactions is 1.1 billion. Net cash proceeds to ALSTOM are expected to be approximately 950 million after deduction of debt transferred and certain other adjustments for cash items.

The first transaction will cover the small gas turbines business, and the second transaction will cover the medium-sized gas turbines and industrial steam turbines businesses.

The industrial turbines businesses being sold account for approximately 10% of ALSTOM's Power sector revenues and sales are typically to specialist industrial customers, for example in the oil and gas industry. They include:

- o the small gas turbines business (3 MW - 15 MW) based principally in the UK;
- o the medium-sized gas turbines business (15 MW - 50 MW) based principally in Sweden;
- o the industrial steam turbines (up to about 100MW) business with manufacturing sites in Sweden, Germany and the Czech Republic, and global customer service operations.

In the year ended 31 March 2003, ALSTOM's industrial turbines businesses generated sales of approximately 1.25 billion and an estimated EBIT(1) margin of approximately 7%. They employ some 6,500 people.

The transactions are subject to regulatory clearances and documentation is being submitted to the relevant merger control authorities.

Commenting on the sales, Patrick Kron, Chairman and CEO of ALSTOM said:

"These transactions constitute a key milestone in our action plan to strengthen our financial base. We thank all our employees in the industrial turbines businesses for their support and are confident that they will have a successful future within the Siemens Group."

30 April 2003

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### ALSTOM COMPLETES THE SALE OF ITS SMALL GAS TURBINES BUSINESS TO SIEMENS

ALSTOM announces that, further to the announcement of 28 April 2003, it has completed the first of two transactions with Siemens AG, being the disposal of the small gas turbines business. The enterprise value of this transaction is 575 million, with net proceeds to ALSTOM of approximately 525 million.

Completion of this transaction follows receipt of a formal derogation from the European Commission under the EC merger regulation, allowing ownership of the business to be transferred to Siemens AG with immediate effect. Siemens AG has committed not to integrate the small gas turbine business with its own businesses until formal merger clearance has been obtained from the European Commission in relation to all the industrial turbines businesses.

Pending merger clearance, the medium gas turbines and industrial steam turbines businesses to be acquired by Siemens AG will continue to be owned and managed by ALSTOM.

Further announcements will be made in due course.

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